Fitch increases ratings on **Banco Monex** and **Monex Casa de Bolsa** to 'A + (mex)'

Monterrey, N.L. (November 30, 2011): Fitch Ratings increased the long-term counterparty risk rating of Banco Monex, SA and Monex Casa de Bolsa, SA de CV, from 'A (mex)' to 'A + (mex)' and 'stable' credit outlook. Also ratified the short-term counterparty risk ratings for the two institutions at 'F1 (mex)'.

Fitch Ratings Mexico (2011):
http://www.holdingmonex.com/download/prensa/Fitch%20incrementa%20calificaciones%20de%20Banco%20Monex%20y%20Monex%20Casa%20de%20Bolsa.pdf