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**Fitch Ratings affirms ratings to Holding Monex and subsidiaries; Stable perspective**

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Monterrey, N.L., Nov 27, 2014

On November 27, 2014 Fitch Ratings reaffirmed the national long-term 'A (mex)' rating for Holding Monex; as well as the short-term 'F1(mex)' rating for Holding Monex.

Fitch Ratings also reaffirmed the ratings assigned to the major operating subsidiaries of Holding Monex as follows: Banco Monex S.A., and Monex Casa de Bolsa at 'A+(mex)' and 'F1(mex)'. The outlook on the long-term ratings is Stable.