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Monex Grupo Financiero celebrates 25 years of growth

- Monex Grupo Financiero celebrates 25 years of experience in the financial sector.
- Holding Monex is the controller company of a successful financial group.
- Banco Monex supports import and exporter activities in Mexico and is well positioned as a specialized bank.

Monex Grupo Financiero, a 100 percent Mexican owned company, celebrates 25 years of existence in the Mexican financial sector. From the beginning, Monex has focused in the foreign exchange market and along its history has made major moves that have positioned it as one of the most successful specialized financial institution in the country in recent years.

In 2001, Monex acquired CBI Casa de Bolsa; as well as Comerica Bank in 2006, helping consolidate and expand the financial group in a global and local changing scene. Now, to celebrate its 25 years, Monex is in a transcendental process of expansion through the purchase of Tempus Consulting, Inc. which will further grow Monex presence in Mexico and abroad.

The Transaction is currently in process of being authorized by the American authorities and Monex expects it to conclude prior to the end of the year.

"Achieving Monex internationalization and consolidating the group on a local and global outlook is the new challenge" – Monex President and CEO, Hector Lagos.

"We hope to be a group recognized in the Mexican and international market as a specialized supplier of high quality financial products, primarily for payment transactions with emphasis on customer service based on the construction of a relationship build upon honesty and trust" continued Hector Lagos, proud of Monex first 25 years.

Monex Grupo Financiero consists of three financial institutions: Banco Monex, Monex Casa de Bolsa and Monex Operadora de Fondos. Monex Holding is Monex Grupo Financiero parent company and of two other non-financial companies related to the payments sector: Pagos Intermex and Prestaciones Universales. Prestaciones Universales is a company in charge of issuance and distribution of vouchers through the firm SiVale.

This year, Holding Monex took a very important step by listing its shares in the Mexican Stock Exchange this past July 12. Most recently, Monex will inaugurate new offices in Mexico City, with a place for more than 1,000 workstations. In the view of Hector Lagos, three key factors have played a major role in the success of Monex:

First "we have a valuable team partnership in a business driven environment." Second, "we have been very careful to strengthen our company upon high ethical standards"; finally, "by maintaining a direct contact with customers and by allowing decisions to be taken by those who are close to them."