

STANDARD & POOR'S

Mexico City, May 09, 2014

**STANDARD & POOR'S REAFFIRMS RATINGS OF 'MXA' AND 'MXA-2' TO
HOLDING MONEX AND 'MXA' TO ITS ISSUANCE OF LONG-TERM DEBT
CERTIFICATES; THE OUTLOOK IS STABLE.**

Standard & Poor's reaffirms its short and long-term counterparty credit rating on a national scale –CaVal– of 'mxA-2' and 'mxA' to Holding Monex, S.A.B. de C.V. and Subsidiaries (Holding Monex).

At the same time, Standard and Poor's reaffirms its long-term rating of 'mxA' to the proposed issuance of debt certificates in an amount up to \$1,000 million pesos (MXN). The outlook is stable.