



4th Quarter Financial Report 2016

April 19th, 2017

This presentation contains certain statements and information related to MONEX, S.A.B. de C.V. and its subsidiaries (collectively, "MONEX") that are based on Management opinion as well as estimations and current Monex information. Actual results are subject to uncertain and future events, which can have a material impact on the real behavior of the company. Investors who have access to this document should be aware that this document does not constitute an offer or recommendation to buy or sell MONEX stocks or to perform specific operations, also does not imply certification for any reason of the value goodness or issuer solvency.

1. Monex reports accrued operating revenues of \$6,398 million pesos in 2016. This represents a growth of 28.8% compared to 2015.
2. In 2016, the accrued operating revenues of FX line of business in México reached \$2,890 million pesos, which represents a growth of 11.6% compared to 2015.
3. As of December 2016, the operating revenues of our foreign subsidiaries Monex Europe and Tempus resulted in \$1,930 million pesos, which represents a growth of 50.5% compared to the amount in 2015.
4. Monex reports a total credit and deposits revenues of \$522 million pesos in 2016. This represents a growth of 72.3% compared to the figure in 2015.
5. Monex reports accrued net income of \$1,071 million pesos, which represents a growth of 71.4% compared to 2015. Earnings per share for the four quarter is 0.53 pesos.
6. Our loan portfolio reached \$17,987 million pesos at the end of 2016, which represents a growth of 46.2% compared to the amount reported as of 2015.
7. Monex reports \$7,306 million pesos of equity in 2016, which represents a book value of \$13.63 pesos per share. ROE at the end of December reached 14.66%.

On January 26, 2017 Monex, S.A.B. de C.V. subscribed an invest agreement with Ventura Capital Privado, S.A. de C.V., which the latter will invest up to \$ 1,500 million pesos through the acquisition and / or subscription of the representing shares of the Monex's capital at a reference price of MXN \$ 18.65 per share.

Ventura's investment requires authorization of Mexican regulatory authorities.

Income Statement

Condensed Financial Information	4Q16			4Q15		Jan - Dec 16		Jan - Dec 15		2016 vs. 2015
	Amount	(%)	vs. 4Q15	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	vs. 2015
Total Operating Revenues	1,778	100.0	63.7	1,086	100.0	6,398	100.0	4,967	100.0	28.8
Management and Promotion Expenses	1,467	82.5	50.6	974	89.7	5,008	78.3	4,026	81.0	24.4
Operating Income	311	17.5	177.7	112	10.3	1,390	21.7	941	18.9	47.7
Taxes	28	1.6	(58.2)	67	6.2	319	5.0	324	6.5	(1.5)
Equity in income of affiliates		0.0	0.0		0.0		0.0	8	0.2	
Net Income	282	15.9	526.7	45	4.1	1,071	16.7	625	12.6	71.4

Operating Revenue Per Line of Business

Operating Revenue Per Line of Business	4Q16			4Q15		Jan - Dic 16		Jan - Dic 15		2016 vs. 2015
	Amount	(%)	vs. 4Q15	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2015
Forex and Payment Services	1,403	78.9	48.9	942	86.7	4,820	75.3	3,872	77.9	24.5
* National	816	45.9	27.7	639	58.8	2,890	45.2	2,590	52.1	11.6
* International	587	33.0	93.7	303	27.9	1,930	30.2	1,282	25.8	50.5
Credito and Deposits	145	8.1	34.3	108	9.9	522	8.2	303	6.1	72.3
Trust Services	51	2.9	24.4	41	3.8	189	3.0	144	2.9	31.2
Securities Brokerage & Trading Services	93	5.2	1,133.3	(9)	-0.8	475	7.4	433	8.7	9.7

Dec 16 vs. Dec 15

Selected Balance Information	Dec 16	Dec 15	Variation %	Variation \$
Liquid assets	7,120	5,878	21.1	1,242
Investment in securities, repos, derivatives and margin accounts	35,373	28,518	24.0	6,855
Loan Portfolio (net)	17,987	12,299	46.2	5,688
Other accounts receivables (net)	16,143	13,849	16.6	2,294
Properties, furniture and equipment (net)	95	84	13.1	11
Other Investments	25	16	56.2	9
Other assets	3,551	2,799	26.9	752
Total Assets	80,294	63,443	26.6	16,851
Deposits	26,819	17,616	52.2	9,203
Bonds	2,001	2,007	-0.3	(6)
Loans from Banks and other institutions	1,422	880	61.6	542
Transactions with securities, repos and derivatives	21,002	20,271	3.6	731
Other liabilities (net)	21,744	16,358	32.9	5,386
Total Liabilities	72,988	57,132	27.7	15,856
Initial Equity	2,818	2,818	0.0	0
Earned Equity	4,488	3,493	28.5	995
Total Equity	7,306	6,311	15.8	995
Total Liabilities and Equity	80,294	63,443	26.6	16,851

Portfolio Distribution to December 31th, 2016 and December 31st, 2015

Loan Portfolio			
			Variation \$
	Dic 16	Dec 15	Dec 15
Loan Portfolio (net)	17,987	12,299	5,688
Performing Loan Portfolio	18,212	12,363	5,850
Commercial	15,877	10,898	4,979
Mortgage Loans ¹	180	9	172
Credit with financial entities	2,155	1,456	699
Non-performing Loan Portfolio	82	118	(36)
Commercial	76	106	(30)
Credit with financial entities	6	12	(6)
Loan Risk Reserves	(307)	(182)	(125)
LRR / Total Loan Portfolio ² %	1.68	1.46	0.22
Past due reserves ratio ³ (IMOR) %	0.45	0.95	(0.50)
Banco Monex Capitalization index ⁴ (ICAP) %	14.77	16.60	(1.83)

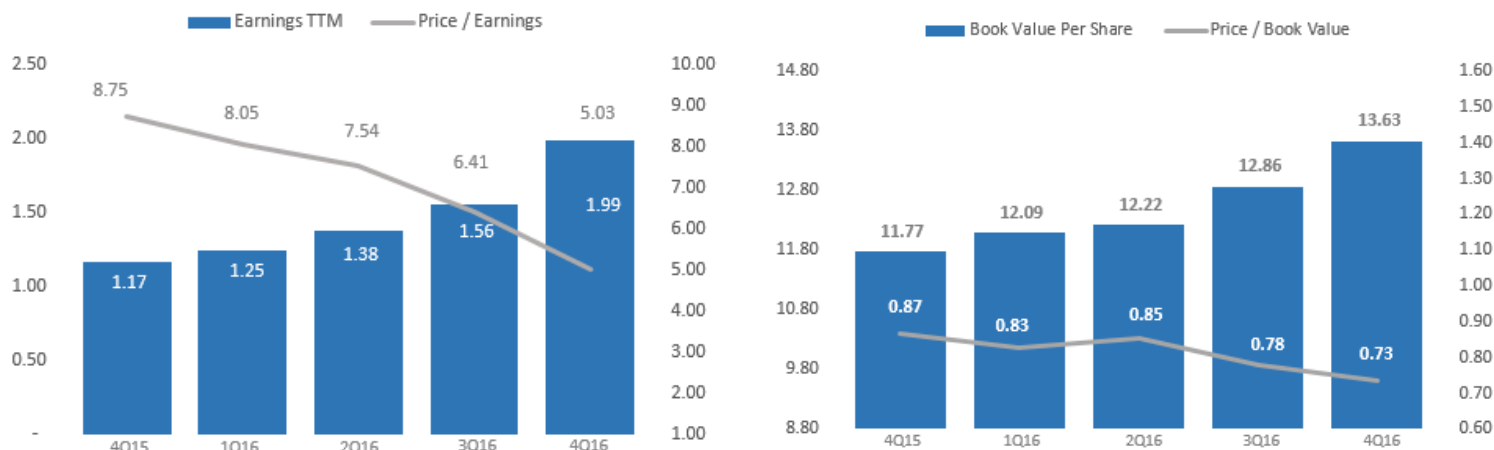
¹ Renew your home Program

² Loan Risk Reserves / Total Loan Portfolio (net)

³ Non-performing Loan Portfolio / Total Loan Portfolio

⁴ Published by the National Banking and Securities Commission (CNBV) in december 2016

MONEXB: STOCK INFORMATION



Monex B: Quarterly Trends

Per Share Data	4Q15	1Q16	2Q16	3Q16	4Q16
Minimum	9.94	9.90	9.65	9.99	9.55
Maximum	11.00	11.00	11.00	11.00	11.00
Closing Price	10.20	10.02	10.40	10.00	10.00
Daily Trading Volume	2,082	1,461	11,894	14,980	2,425
Shares Outstanding	536.2	536.2	536.2	536.2	536.2
Market Cap	5,470	5,373	5,577	5,362	5,362
Dividends TTM	4.09	4.09	0.47	0.47	0.47
Earnings TTM	1.17	1.25	1.38	1.56	1.99
Book Value Per Share	11.77	12.09	12.22	12.86	13.63
Price/Earnings	8.75	8.05	7.54	6.41	5.05
Price/ Book	0.87	0.83	0.85	0.78	0.73
Dividend Yield %	40.10	40.82	4.48	4.66	4.66

