



Third Quarter 2023 Financial Report **October 2023**

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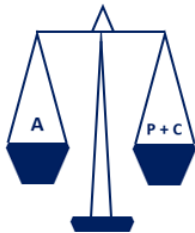
**1. Relevant
Figures**



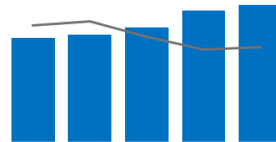
**2. Income
Statement**



**3. Lines of
Business**



**4. Balance
Sheet**



**5. Additional
Information**



6. Appendix

Income Statement

Operating Revenue*

\$ 9,945
Jan-Sep 23

Net Income*

\$ 2,547
Jan-Sep 23

Balance Sheet

Assets*

\$ 205,848
Sep 23

Liabilities*

\$ 190,087
Sep 23

Equity*

\$ 15,761
Sep 23

Relevant Information

Deposits*

\$ 66,632
Sep 23

Loan Portfolio (Net)*

\$ 33,873
Sep 23

NPL Ratio¹

1.62 %
Sep 23

Coverage Ratio²

206 %
Sep 23

Efficiency Ratio³

63.26 %
Sep 23

ICAP⁴

18.64 %
Aug 23

ROE⁵

22.45 %
Jan - Sep 23

Notes:

1. Non-Performing Loan Portfolio Ratio | Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

2. Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

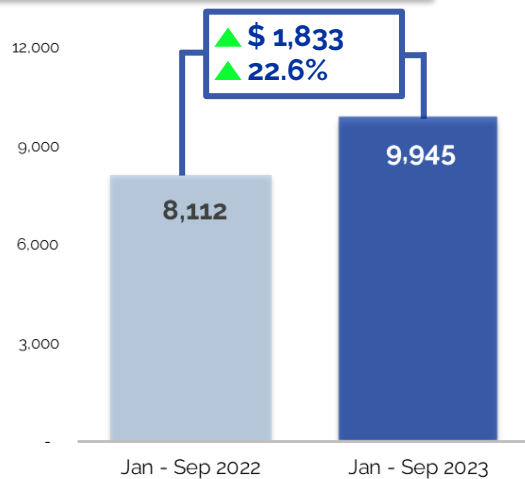
3. Administrative and Promotional Expenses TTM / Operating Revenue TTM

4. Capitalization ratio of Banco Monex published by Banco de México (August 2023)

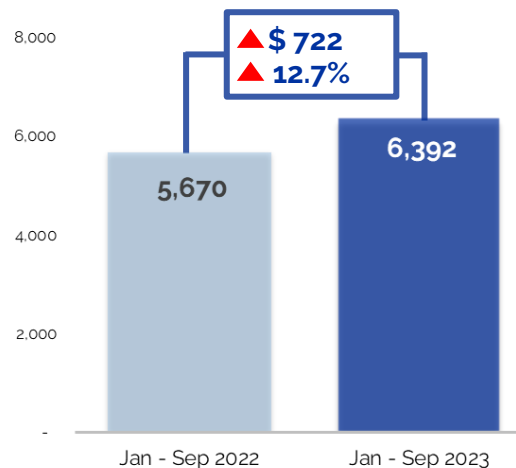
5. Annualized Net Income of the period January - September 2023 / Average Stockholders' Equity in 3Q23 and 4Q22

* Figures in millions of MXN

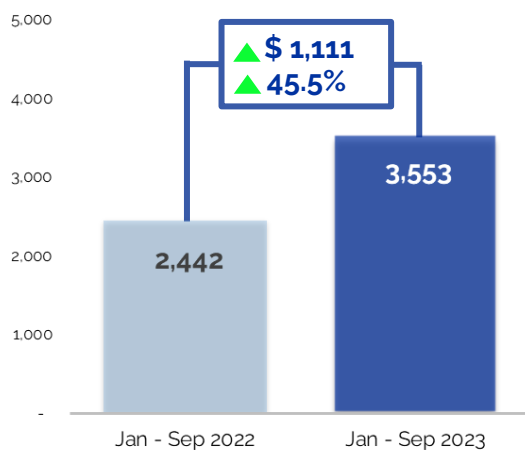
Operating Revenues



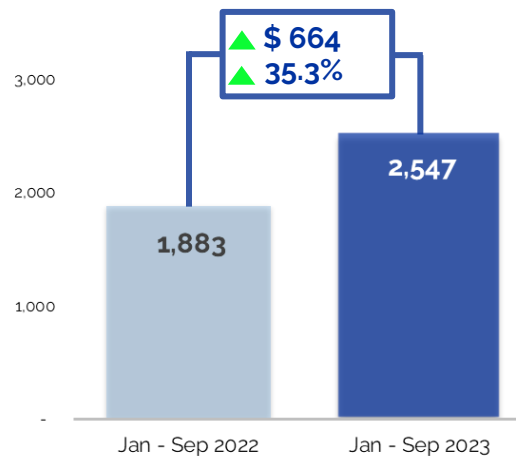
Administrative and Promotional Expenses



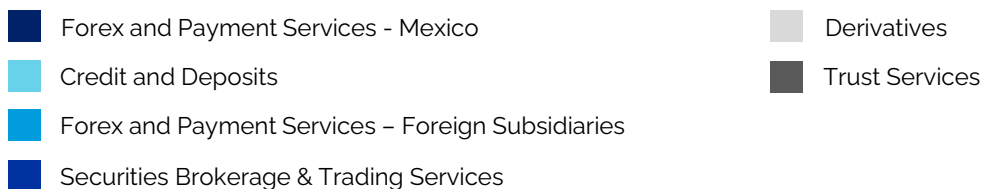
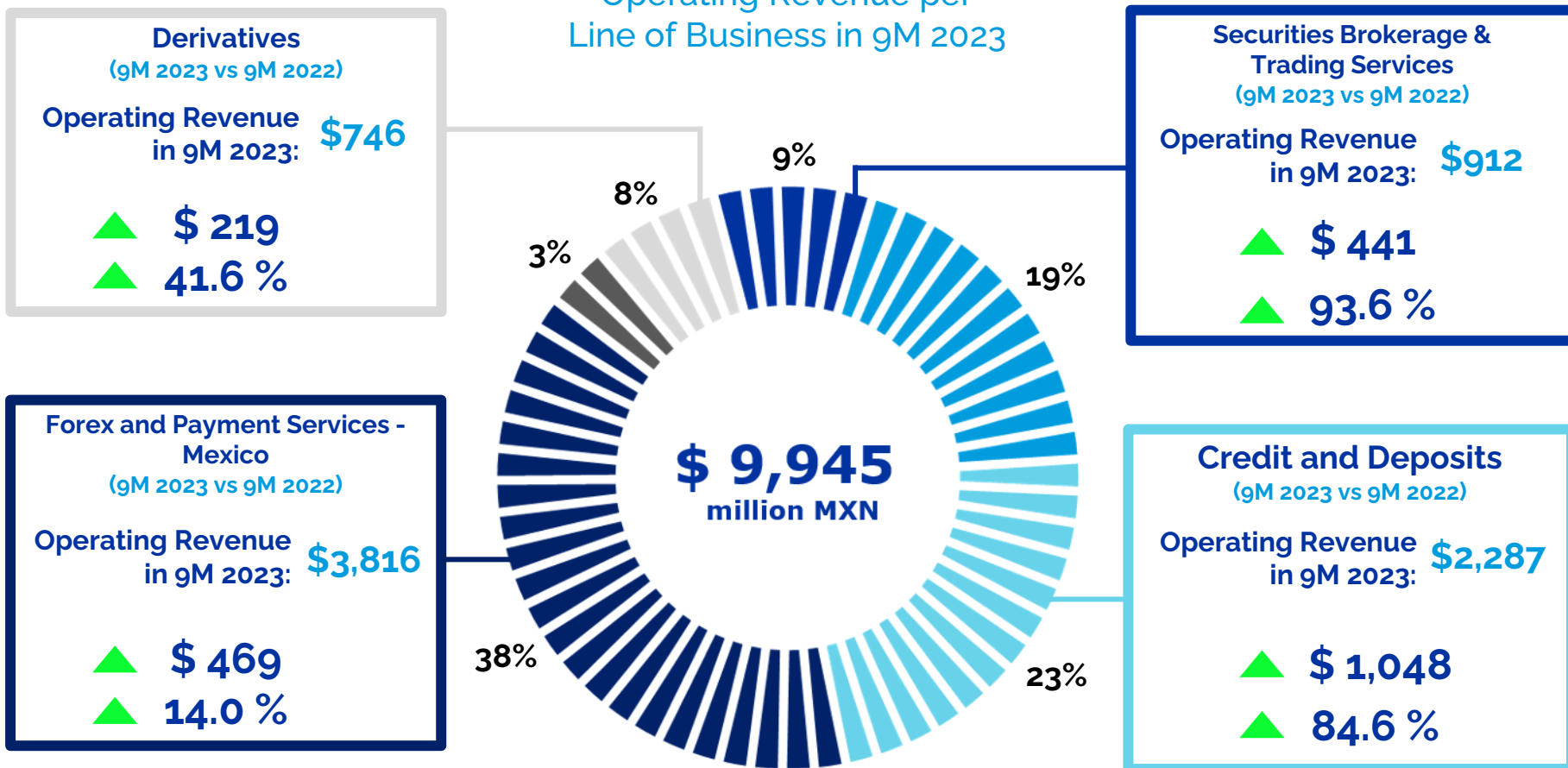
Earnings Before Taxes



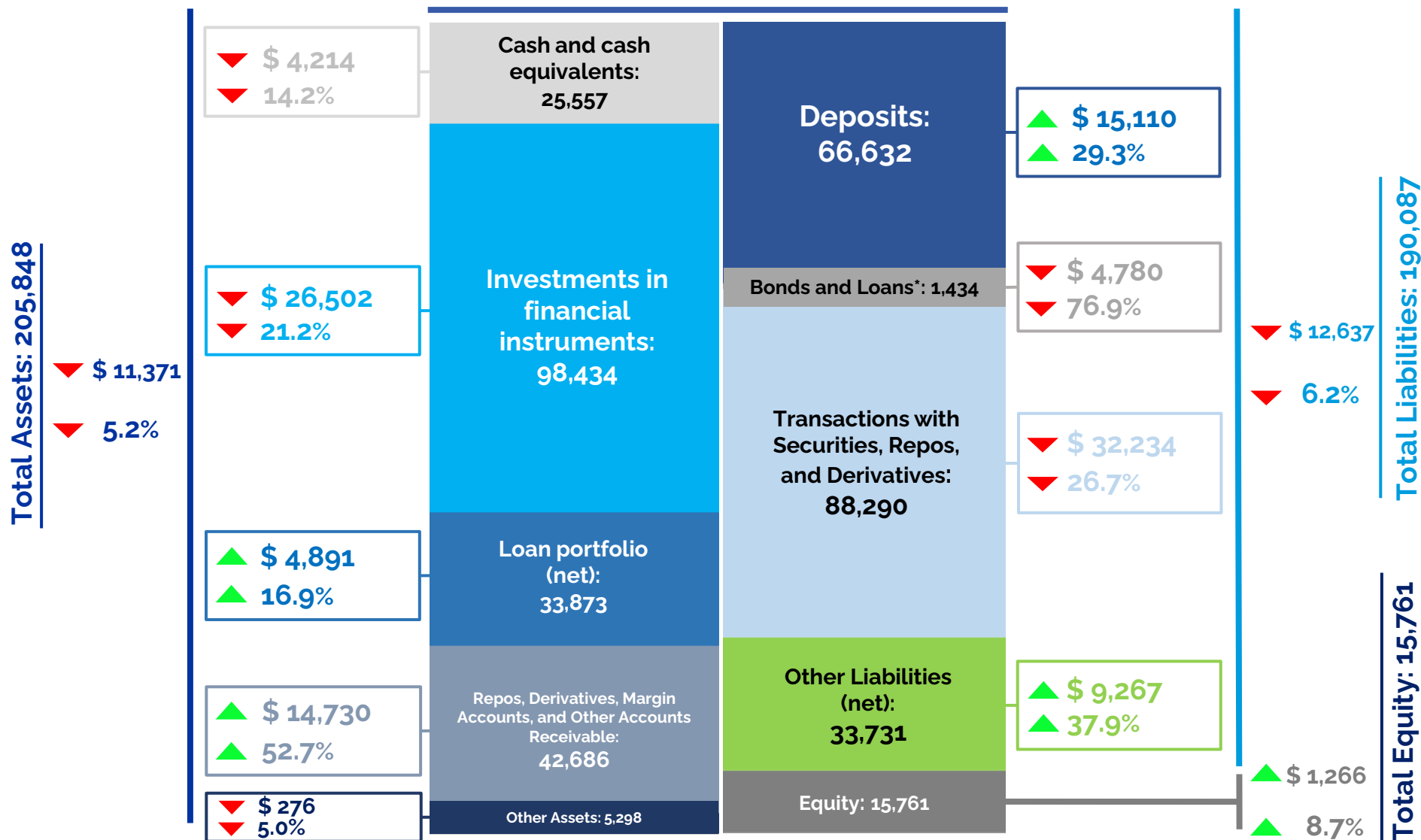
Net Income



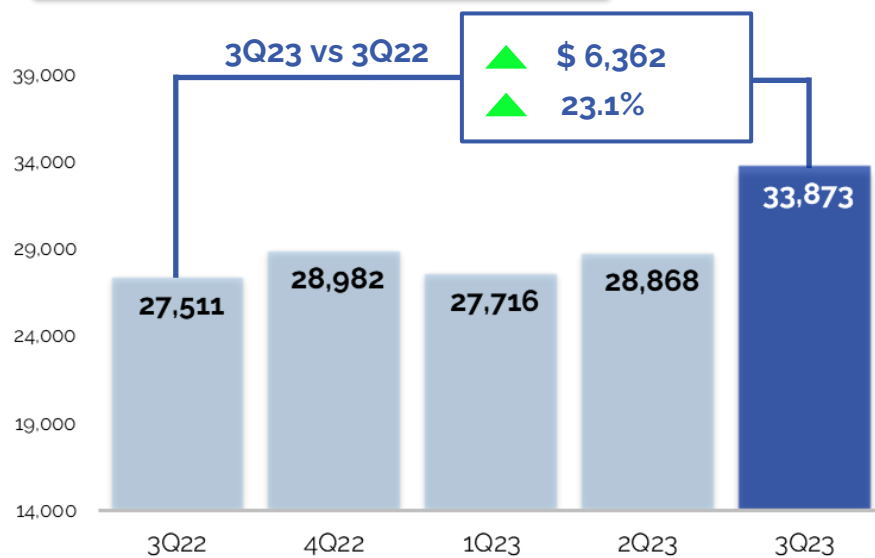
Operating Revenue per Line of Business in 9M 2023



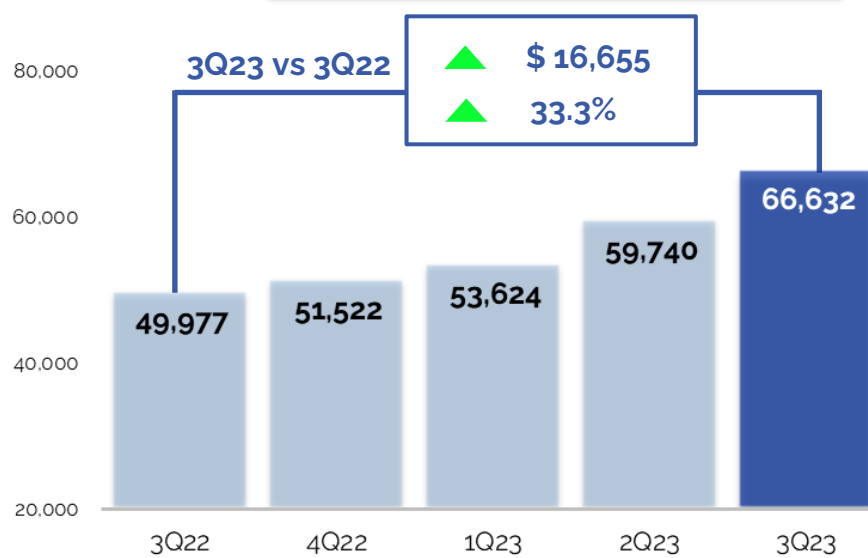
3Q23 vs 4Q22



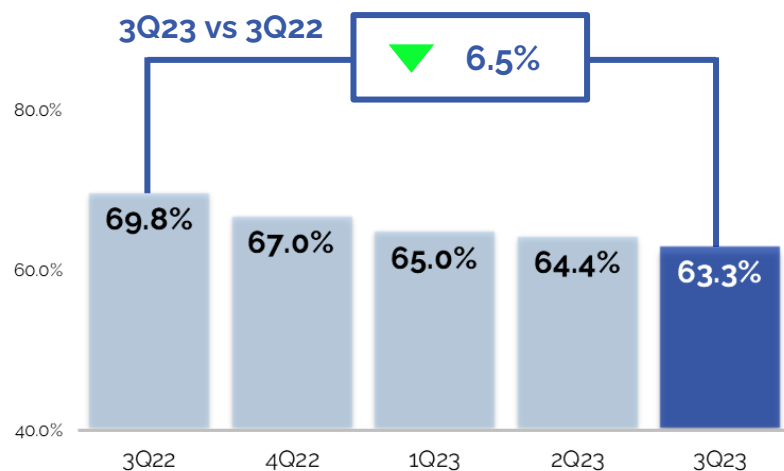
Loan Portfolio (net)



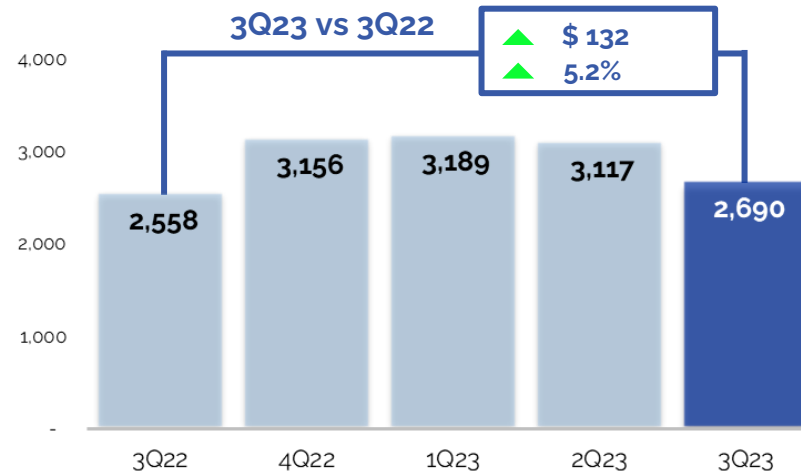
Deposits



Efficiency Ratio¹



Financial intermediation income²



Notes:

- Administrative and Promotional Expenses TTM / Operating Revenue TTM
- Quarterly financial intermediation income, which includes the result from purchase and sale and the result for valuation at fair value of currencies, securities, and derivatives. Financial intermediation income in millions of MXN.

Income Statement

Operating Revenue Per Line of Business	3Q23		3Q22		Jan - Sep 23		Jan - Sep 22		2023 vs. 2022
	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	%
Forex and Payment Services	1,910	52.6	1,943	60.6	5,682	57.1	5,227	64.4	8.7
Mexico	1,336	36.8	1,200	37.4	3,816	38.4	3,347	41.2	14.0
Foreign Subsidiaries	574	15.8	743	23.2	1,866	18.7	1,880	23.2	(0.7)
Credit and Deposits	756	20.8	547	17.1	2,287	23.0	1,239	15.3	84.6
Securities Brokerage & Trading Services	352	9.7	226	7.0	912	9.2	471	5.8	93.6
Derivatives	284	7.8	177	5.5	746	7.5	527	6.5	41.6
Trust Services	107	3.0	101	3.2	304	3.1	293	3.6	3.8
Leasing	19	0.5	-14	-0.4	43	0.4	8	0.1	437.5
Others	203	5.6	226	7.0	-29	-0.3	347	4.3	(108.4)
Total Operating Revenues	3,631	100.0	3,206	100.0	9,945	100.0	8,112	100.0	22.6
Condensed Financial Information	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2022
Total Operating Revenues ³	3,631	100.0	3,206	100.0	9,945	100.0	8,112	100.0	22.6
Administrative and Promotional Expenses	2,167	59.7	2,049	63.9	6,392	64.3	5,670	69.9	12.7
Operating Income	1,464	40.3	1,157	36.1	3,553	35.7	2,442	30.1	45.5
Taxes	408	11.2	270	8.4	1,008	10.1	560	6.9	80.0
Non-controlling interest	-2	-0.1	0	0.0	-2	0.0	-1	0.0	100.0
Net Income	1,058	29.2	887	27.7	2,547	25.6	1,883	23.2	35.3

Notes:

1. It represents the share of that line of business within the Total Operating Revenues
2. It indicates the share of each concept within the Total Operating Revenues
3. This concept includes Other Operating Income (Expense), Services Income, and Results from operating leasing.

Figures in "Amount" are in millions of MXN

Balance Sheet

Selected Balance Information	Sep 23 vs Dec 22				Sep 23 vs Sep 22		
	Sep 23	Dec 22	Variation %	Variation \$	Sep 22	Variation %	Variation \$
Cash and cash equivalents	25,557	29,771	-14.2	(4,214)	34,668	-26.3	(9,111)
Investments in financial instruments, repos, derivatives and margin accounts	118,012	135,412	-12.8	(17,400)	124,526	-5.2	(6,514)
Loan Portfolio (net)	33,873	28,982	16.9	4,891	27,511	23.1	6,362
Other accounts receivable (net)	23,108	17,480	32.2	5,628	24,081	-4.0	(973)
Properties and Assets, furniture and equipment	673	589	14.3	84	491	37.1	182
Properties, furniture and equipment in leasing	-	-	N/A	-	626	-100.0	(626)
Investments	181	180	0.6	1	175	3.4	6
Other assets	4,444	4,805	-7.5	(361)	4,954	-10.3	(510)
Total Assets	205,848	217,219	-5.2	(11,371)	217,032	-5.2	(11,184)
Deposits	66,632	51,522	29.3	15,110	49,977	33.3	16,655
Bonds	-	1,507	-100.0	(1,507)	1,503	-100.0	(1,503)
Loans from Banks and other institutions	1,434	4,707	-69.5	(3,273)	11,778	-87.8	(10,344)
Transactions with securities, repos and derivatives	88,290	120,524	-26.7	(32,234)	103,588	-14.8	(15,298)
Other liabilities (net)	33,731	24,464	37.9	9,267	36,653	-8.0	(2,922)
Total Liabilities	190,087	202,724	-6.2	(12,637)	203,499	-6.6	(13,412)
Initial Equity	2,993	3,818	-21.6	(825)	3,818	-21.6	(825)
Earned Equity	12,766	10,665	19.7	2,101	9,703	31.6	3,063
Non-controlling interest	2	12	-83.3	(10)	12	-83.3	(10)
Total Equity	15,761	14,495	8.7	1,266	13,533	16.5	2,228
Total Liabilities and Equity	205,848	217,219	-5.2	(11,371)	217,032	-5.2	(11,184)

Loan Portfolio

Loan Portfolio	Sep 23 vs Dec 22				Sep 23 vs Sep 22		
	Sep 23	Dec 22	Variation %	Variation \$	Sep 22	Variation %	Variation \$
Loan Portfolio (net)	33,873	28,982	16.9	4,891	27,511	23.1	6,362
Loan Portfolio with Credit Risk Stage 1	34,264	29,389	16.6	4,875	27,841	23.1	6,423
Loan Portfolio with Credit Risk Stage 2	214	295	-27.5	(81)	309	-30.7	(95)
Loan Portfolio with Credit Risk Stage 3	568	473	20.1	95	435	30.6	133
Allowance for Loan Losses	(1,173)	(1,175)	-0.2	2	(1,074)	9.2	(99)
NPL Ratio % *	1.62	1.57	3.2	0.05	1.52	6.6	0.10
Coverage Ratio % **	206	248	-16.9	(42)	247	-16.6	(41)
AFL / Total Loan Portfolio % ***	3.35	3.90	-14.1	(0.55)	3.76	-10.9	(0.41)

Notes:

* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

*** AFL = Allowance for Loan Losses

Figures in millions of MXN, except for NPL Ratio, Coverage Ratio, and AFL / Total Loan Portfolio

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