



3rd Quarter Financial Report **November 2022**

This presentation contains certain statements and information related to MONEX, S.A.B. de C.V. and its subsidiaries (collectively, "MONEX"). These statements and information are based on the opinion of Monex's Management as well as estimations and current Monex information. Actual results are subject to uncertain and future events, which can have a material impact on the real behavior of the company. Investors who have access to this document should be aware that this document does not constitute an offer or recommendation to buy or sell MONEX stocks or to perform specific operations, also does not imply certification for any reason of the goodness of the security or the issuer's solvency.



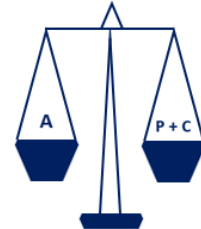
1. Relevant Figures



2. Income Statement



3. Lines of Business



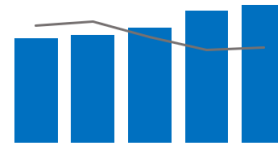
4. Balance Sheet



5. Monex Share



6. Outstanding Events



7. Additional Information



8. Appendix

Income Statement

Operating Revenue*

\$ 8,112
Jan-Sep 22

Net Income*

\$ 1,883
Jan-Sep 22

Balance Sheet

Assets*

\$ 217,032
Sep 22

Liabilities*

\$ 203,499
Sep 22

Equity*

\$ 13,533
Sep 22

Relevant Information

Deposits*

\$ 49,977
Sep 22

Loan Portfolio (Net)*

\$ 27,511
Sep 22

NPL Ratio¹

1.52 %
Sep 22

Coverage Ratio²

247 %
Sep 22

Efficiency Ratio³

69.81 %
Sep 22

ICAP⁴

18.24 %
Aug 22

ROE⁵

19.33 %
Jan – Sep 22

Market Cap.^{6*}

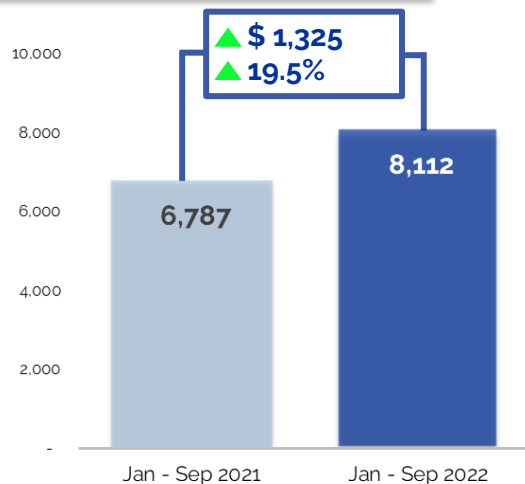
\$ 11,842
Sep 22

Notes:

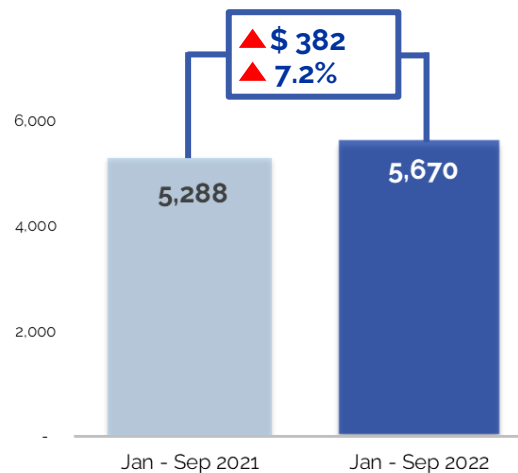
1. Non-Performing Loan Portfolio Ratio | Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio
2. Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
3. Administrative and Promotional Expenses TTM / Operating Revenue TTM

4. Capitalization ratio of Banco Monex published by Banco de México (August 2022)
 5. Annualized Net Income of 9M22 / Average Stockholders' Equity in 3Q22 and 4Q21
 6. Market Cap including the Series "A" and "B" shares.
- * Figures in millions of MXN

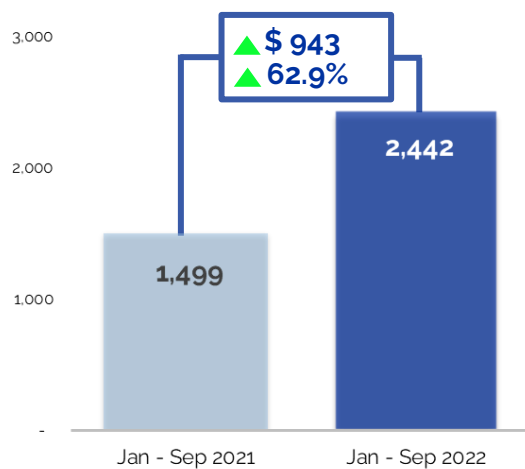
Operating Revenues



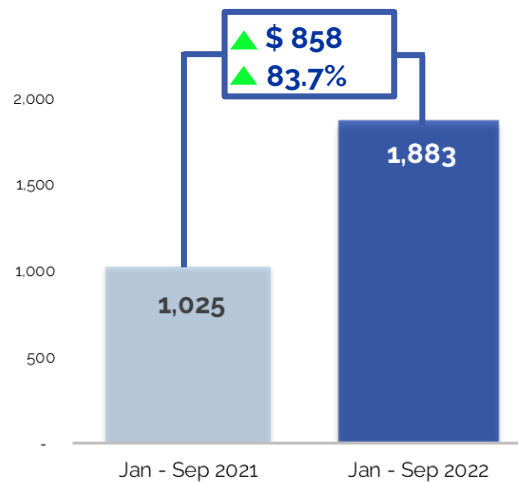
Administrative and Promotional Expenses



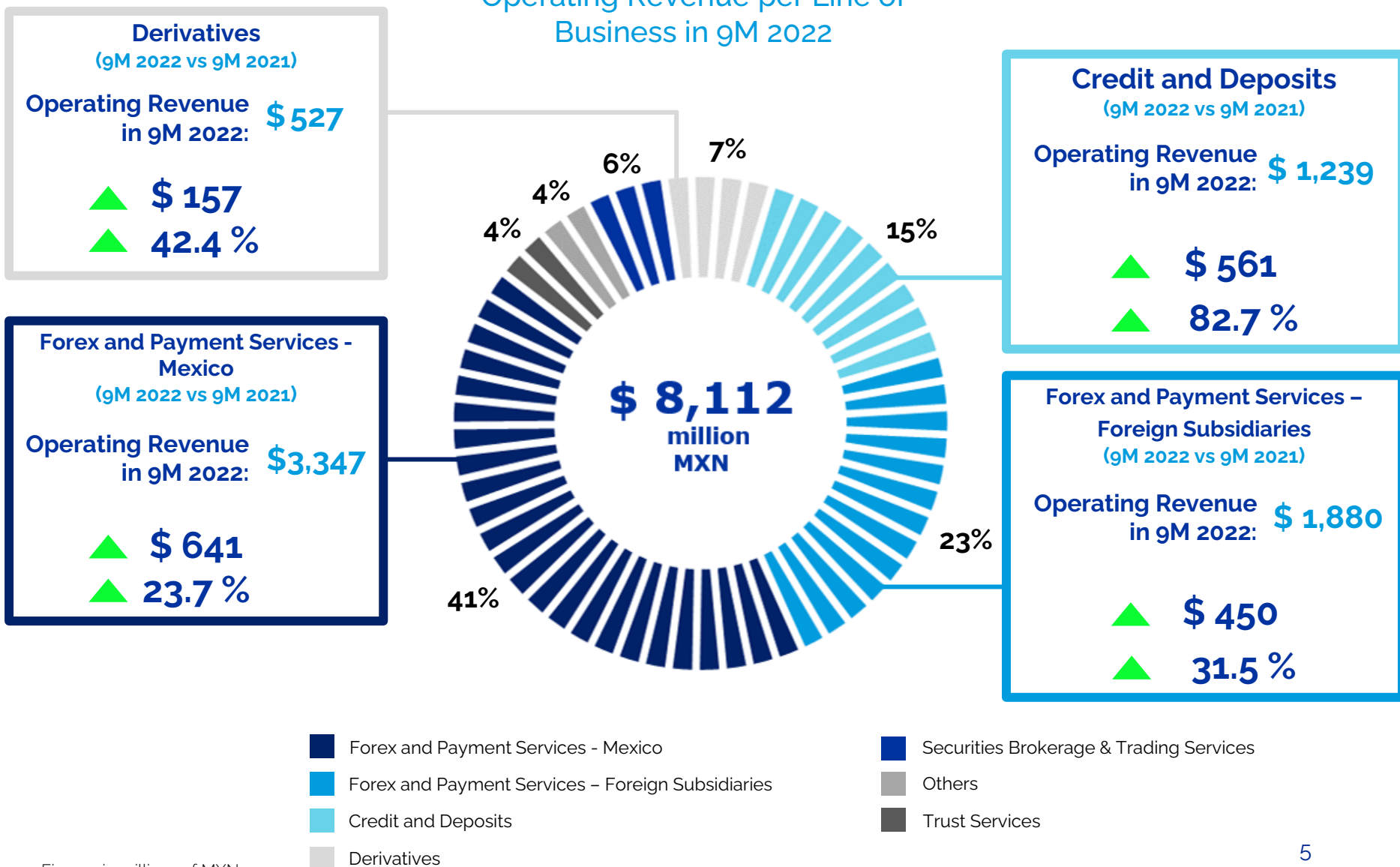
Earnings Before Taxes



Net Income

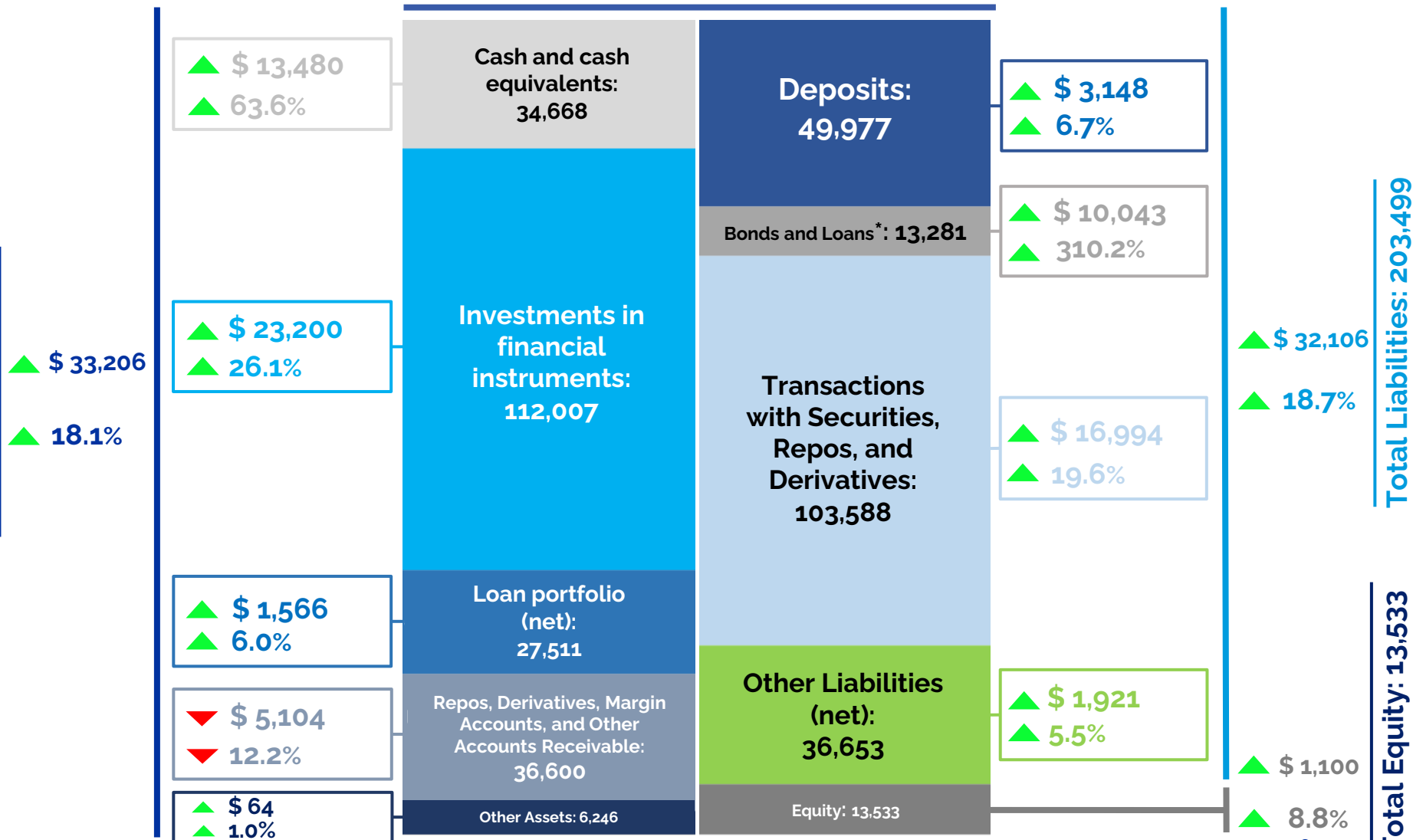


Operating Revenue per Line of Business in 9M 2022



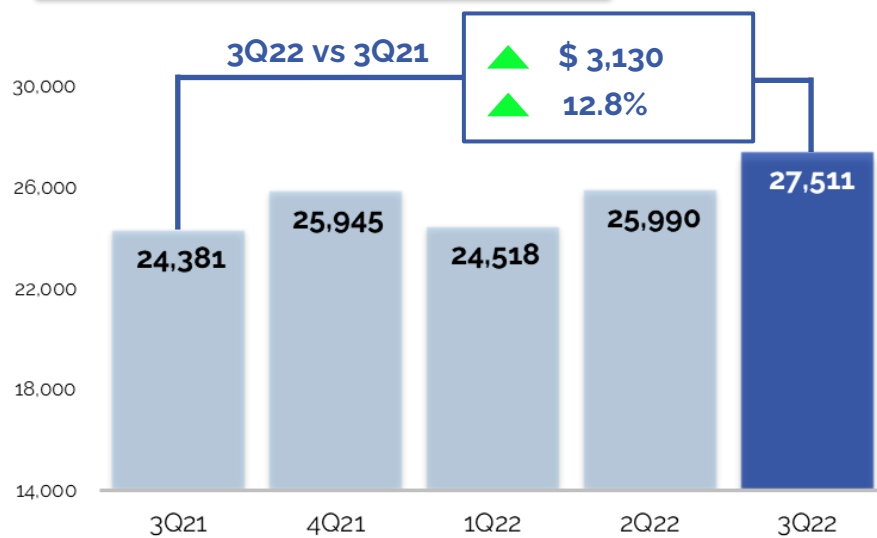
3Q22 vs 4Q21

Total Assets: 217,032

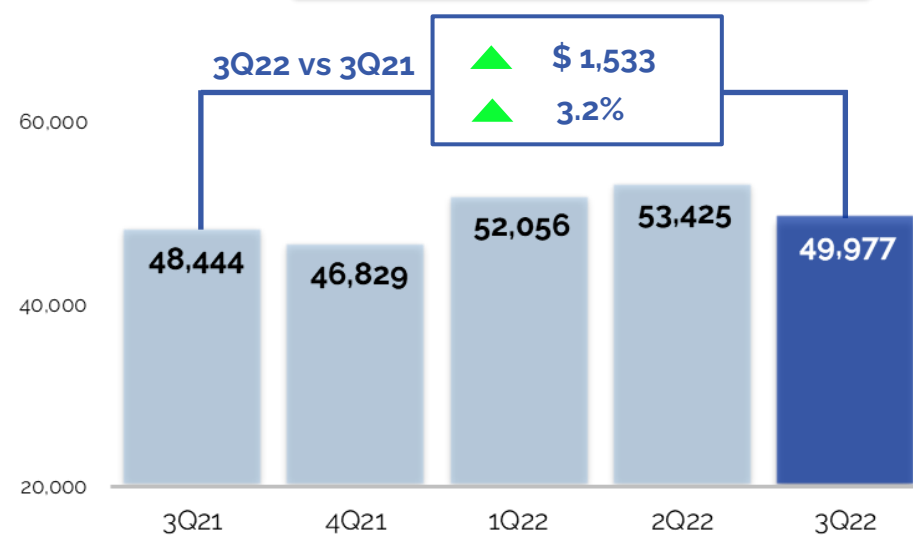


*Bonds and Loans includes Issuance of Bonds and Loans from Banks and Other Institutions | Figures in millions of MXN

Loan Portfolio (net)



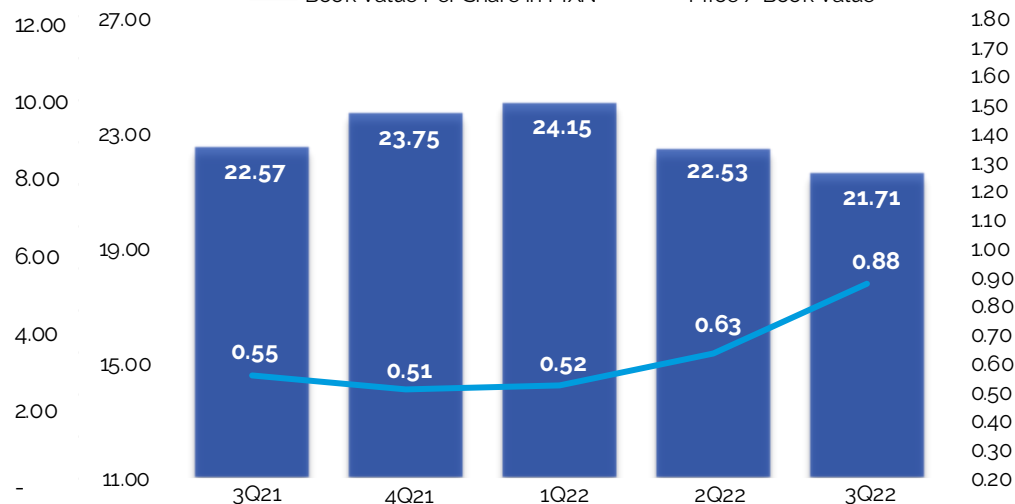
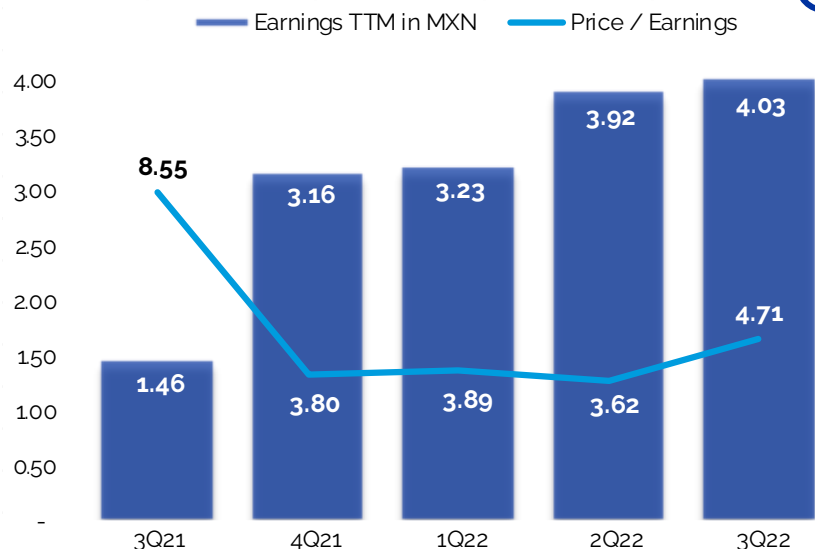
Deposits



EPS¹ vs Price/EPS

\$ 29.50
Theoretical Value
MONEXB*

BV² vs Price/BV



MONEX: Bolsa Mexicana de Valores

Per Share Data	3Q21	4Q21	1Q22	2Q22	3Q22
Minimum	11.89	12.00	11.49	13.20	14.20
Maximum	12.50	12.50	12.56	15.00	19.00
Closing Price	12.49	12.00	12.56	14.20	19.00
Shares Outstanding ³	5236	5236	5233	5233	6233
Market Cap ⁴	6,540	6,283	6,573	7,429	11,842

Notes:

1. EPS = Earnings per Share TTM
2. BV= Book Value per Share
3. Figures in millions of shares, including the Series "A" and "B" shares.
4. Figures in millions of MXN | Market Cap = Shares Outstanding x Closing Price of the Quarter

* Source: Prognosis Independent Analyst. Liquidity Discount: 45%



6. Outstanding Events

Decree and Payment of Dividend

The Annual Ordinary Shareholders' Meeting of Monex, S.A.B. de C.V. held on April 19th, 2022, adopted a resolution to decree a dividend payment to shareholders for an amount of \$1,050 million MXN, which was paid on July 6th, 2022.

Increase of Monex, S.A.B. de C.V.'s Common Stock

In compliance with the resolutions adopted by the Annual Ordinary Shareholders' Meeting held on April 19th, 2022, the period of additional preference right on shares subscription ended on July 14th, upon subscribing the total 100 million series B shares issued. Therefore, the increase of Monex, S.A.B. de C.V.'s common stock was of \$1,000 million MXN.

Appointment of CEO of Monex, S.A.B. de C.V.

As part of its growth and transformation strategy, Monex adjusted its organizational structure and appointed Mauricio Naranjo González as its new CEO.

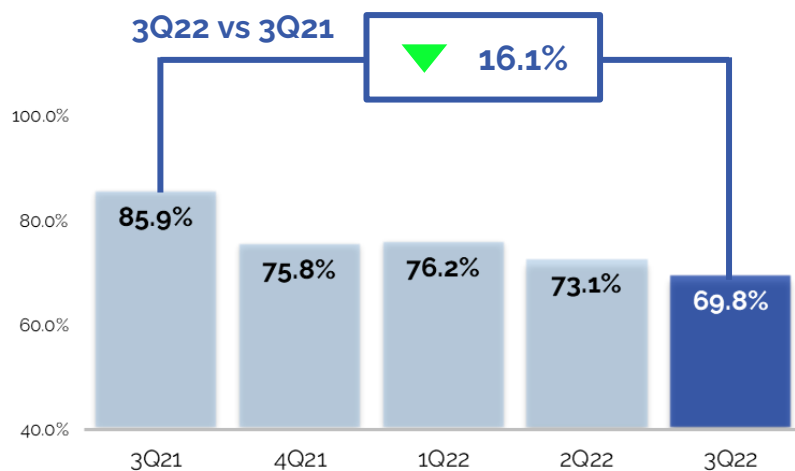
Héctor Lagos Dondé maintains his position as Executive Chairman and Chairman of the Board of Directors of the Issuer and will be more focused on Monex's strategy.

Fitch Ratings Affirms Ratings of Monex

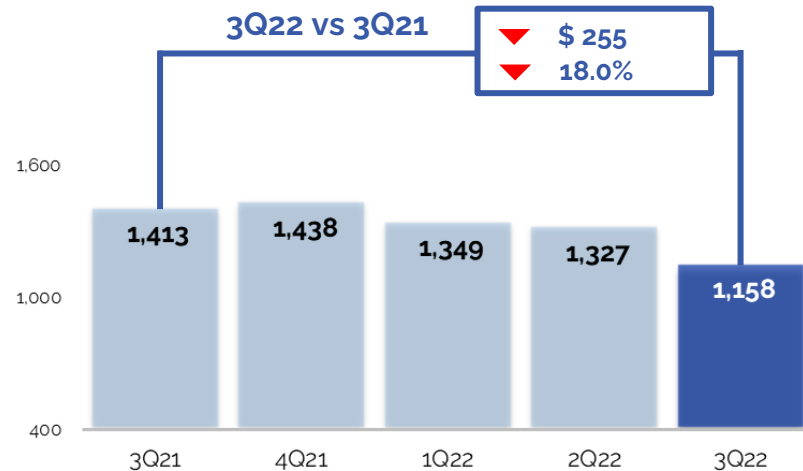
On September 21st, Fitch Ratings affirmed the Long- and Short-Term National Scale ratings of Monex, S.A.B. de C.V., Banco Monex, and Monex Casa de Bolsa at 'AA-(mex)' and 'F1+(mex)', respectively. The rating outlooks for long-term ratings are Stable. At the same time, Fitch Ratings affirmed the long-term rating of the issuance MONEX 21 at 'AA-(mex)' with Stable outlook.

Likewise, Fitch Ratings affirmed the Long- and Short-Term Foreign and Local Currency Issuer Default Ratings of Banco Monex at 'BB+' and 'B', respectively.

Efficiency Ratio¹



Arrendadora Monex Loan Portfolio²



Notes:

1. Administrative and Promotional Expenses TTM / Operating Revenue TTM
2. It represents the operational information of the Total Loan Portfolio of Monex's Leasing Segment | Figures are in millions of MXN.

Income Statement

	3Q22		3Q21		Jan - Sep 22		Jan - Sep 21		2022 vs 2021
Operating Revenue Per Line of Business	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	%
Forex and Payment Services	1,943	60.6	1,400	55.6	5,227	64.4	4,136	60.9	26.4
• Mexico	1,200	37.4	922	36.6	3,347	41.2	2,706	39.9	23.7
• Foreign Subsidiaries	743	23.2	478	19.0	1,880	23.2	1,430	21.0	31.5
Credit and Deposits	547	17.1	251	10.0	1,239	15.3	678	10.0	82.7
Securities Brokerage & Trading Services	226	7.0	196	7.8	471	5.8	565	8.3	(16.6)
Derivatives products	177	5.5	72	2.9	527	6.5	370	5.5	42.4
Trust Services	101	3.2	94	3.7	293	3.6	257	3.8	14.0
Leasing	-14	-0.4	13	0.5	8	0.1	26	0.4	(69.2)
Others	226	7.0	491	19.5	347	4.3	755	11.1	(54.0)
Total Operating Revenues	3,206	100.0	2,517	100.0	8,112	100.0	6,787	100.0	19.5
Condensed Financial Information	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2021
Total Operating Revenues ³	3,206	100.0	2,517	100.0	8,112	100.0	6,787	100.0	19.5
Administrative and Promotional Expenses	2,049	63.9	1,884	74.9	5,670	69.9	5,288	77.9	7.2
Operating Income	1,157	36.1	633	25.1	2,442	30.1	1,499	22.1	62.9
Taxes	270	8.4	205	8.2	560	6.9	471	7.0	18.9
Non-controlling interest	0	0.0	2	0.0	-1	0.0	3	0.0	(133.3)
Net Income	887	27.7	426	16.9	1,883	23.2	1,025	15.1	83.7

Notes:

1. It represents the share of that line of business within the Total Operating Revenues
2. It indicates the share of each concept within the Total Operating Revenues
3. This concept includes Other Operating Income (Expense), Services Income, and Results from operating leasing.

Figures in "Amount" are in millions of MXN

Balance Sheet

Selected Balance Information	Sep 22	Sep 22 vs Dec 21		
		Dec 21	Variation %	Variation \$
Cash and cash equivalents	34,668	21,188	63.6	13,480
Investments in financial instruments, repos, derivatives and margin accounts	124,526	98,252	26.7	26,274
Loan Portfolio (net)	27,511	25,945	6.0	1,566
Other accounts receivable (net)	24,081	32,259	-25.4	(8,178)
Properties and Assets, furniture and equipment	491	68	622.1	423
Properties, furniture and equipment in leasing	626	736	-14.9	(110)
Investments	175	168	4.2	7
Other assets	4,954	5,210	-4.9	(256)
Total Assets	217,032	183,826	18.1	33,206
Deposits	49,977	46,829	6.7	3,148
Bonds	1,503	1,504	-0.1	(1)
Loans from Banks and other institutions	11,778	1,734	579.2	10,044
Transactions with securities, repos and derivatives	103,588	86,594	19.6	16,994
Other liabilities (net)	36,653	34,732	5.5	1,921
Total Liabilities	203,499	171,393	18.7	32,106
Initial Equity	3,818	2,818	35.5	1,000
Earned Equity	9,703	9,568	1.4	135
Non-controlling interest	12	47	(74.5)	(35)
Total Equity	13,533	12,433	8.8	1,100
Total Liabilities and Equity	217,032	183,826	18.1	33,206

Loan Portfolio

Loan Portfolio	Sep 22 vs Dec 21			
	Sep 22	Dec 21	Variation %	Variation \$
Loan Portfolio (net)	27,511	25,945	6.0	1,566
Loan Portfolio with Credit Risk Stage 1	27,841	26,639	4.5	1,202
Loan Portfolio with Credit Risk Stage 2	309	0	N/A	309
Loan Portfolio with Credit Risk Stage 3	435	293	48.5	142
Allowance for Loan Losses	(1,074)	(987)	8.8	(87)
NPL Ratio % *	1.52	1.09	39.4	0.43
Coverage Ratio % **	247	337	-26.7	(90)
AFLI / Total Loan Portfolio % ***	3.76	3.66	2.7	0.10

Notes:

* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

*** AFLI = Allowance for Loan Losses

Figures in millions of MXN, except for NPL Ratio, Coverage Ratio, and AFLI / Total Loan Portfolio

MONEX

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