



Second Quarter 2024 Financial Report **August 2024**

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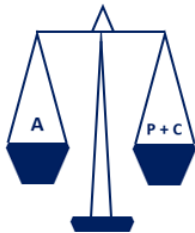
**1. Relevant
Figures**



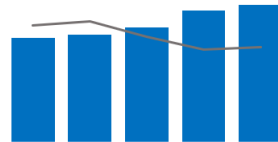
**2. Income
Statement**



**3. Lines of
Business**



**4. Balance
Sheet**



**5. Additional
Information**



6. Appendix

Income Statement

Operating Revenue*

\$ 6,875
Jan-Jun 24

Net Income*

\$ 1,715
Jan-Jun 24

Balance Sheet

Assets*

\$ 263,581
Jun 24

Liabilities*

\$ 246,245
Jun 24

Equity*

\$ 17,336
Jun 24

Relevant Information

Deposits*

\$ 60,240
Jun 24

Loan Portfolio (Net)*

\$ 41,933
Jun 24

NPL Ratio¹

1.31 %
Jun 24

Coverage Ratio²

161 %
Jun 24

Efficiency Ratio³

65.28 %
Jun 24

ICAP⁴

14.98 %
May 24

ROE⁵

20.36 %
Jan – Jun 24

Notes:

1. Non-Performing Loan Portfolio Ratio | Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

2. Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

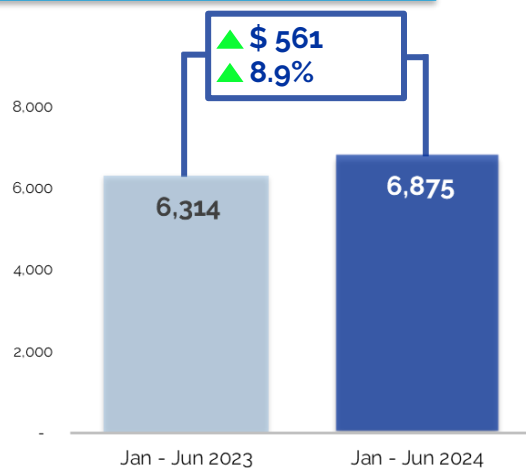
3. Administrative and Promotional Expenses TTM / Operating Revenue TTM

4. Capitalization ratio of Banco Monex published by Banco de México (May 2024)

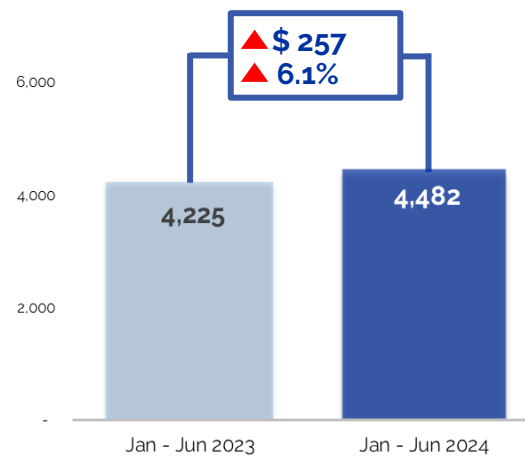
5. Annualized Net Income of the period January – June 2024 / Average Stockholders' Equity in the second quarter of 2024 and the fourth quarter of 2023.

* Figures in millions of MXN.

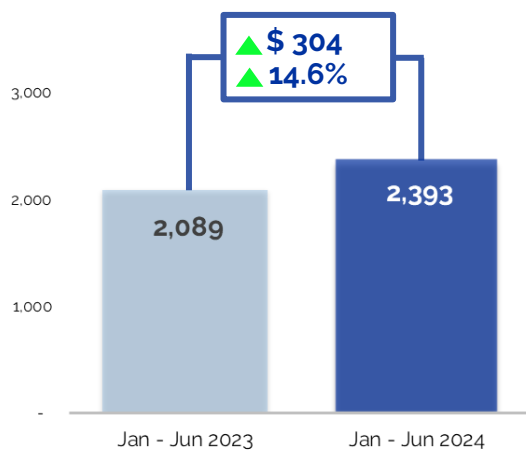
Operating Revenues



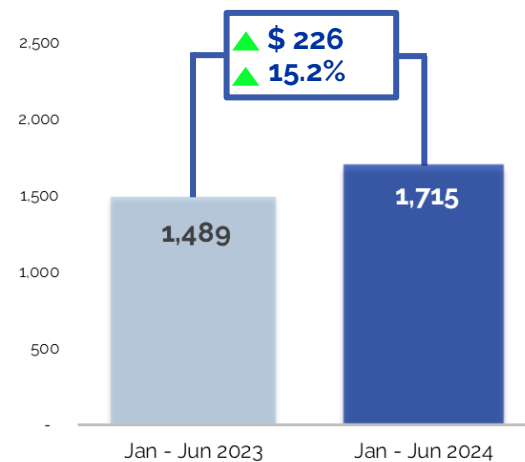
Administrative and Promotional Expenses



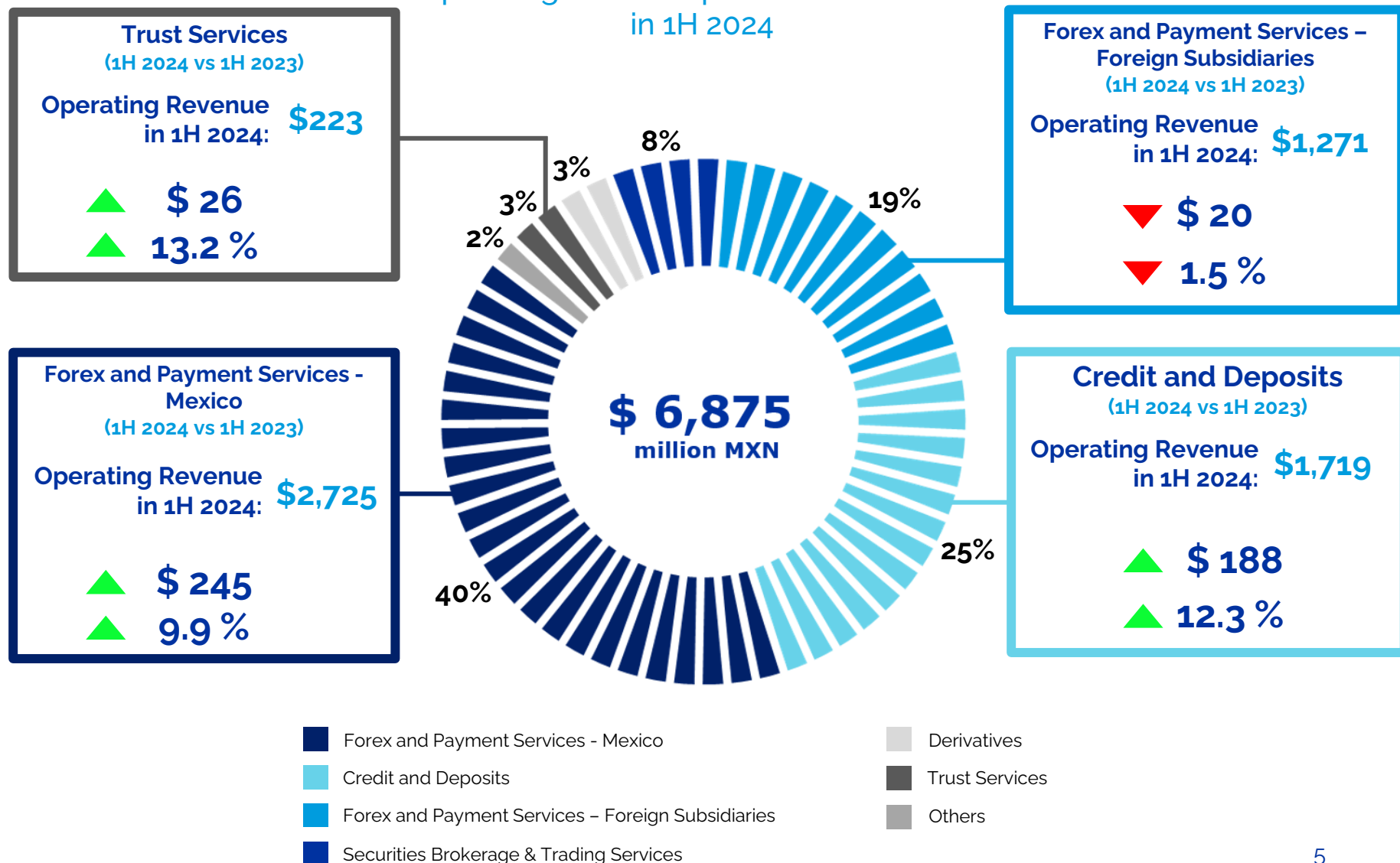
Earnings Before Taxes



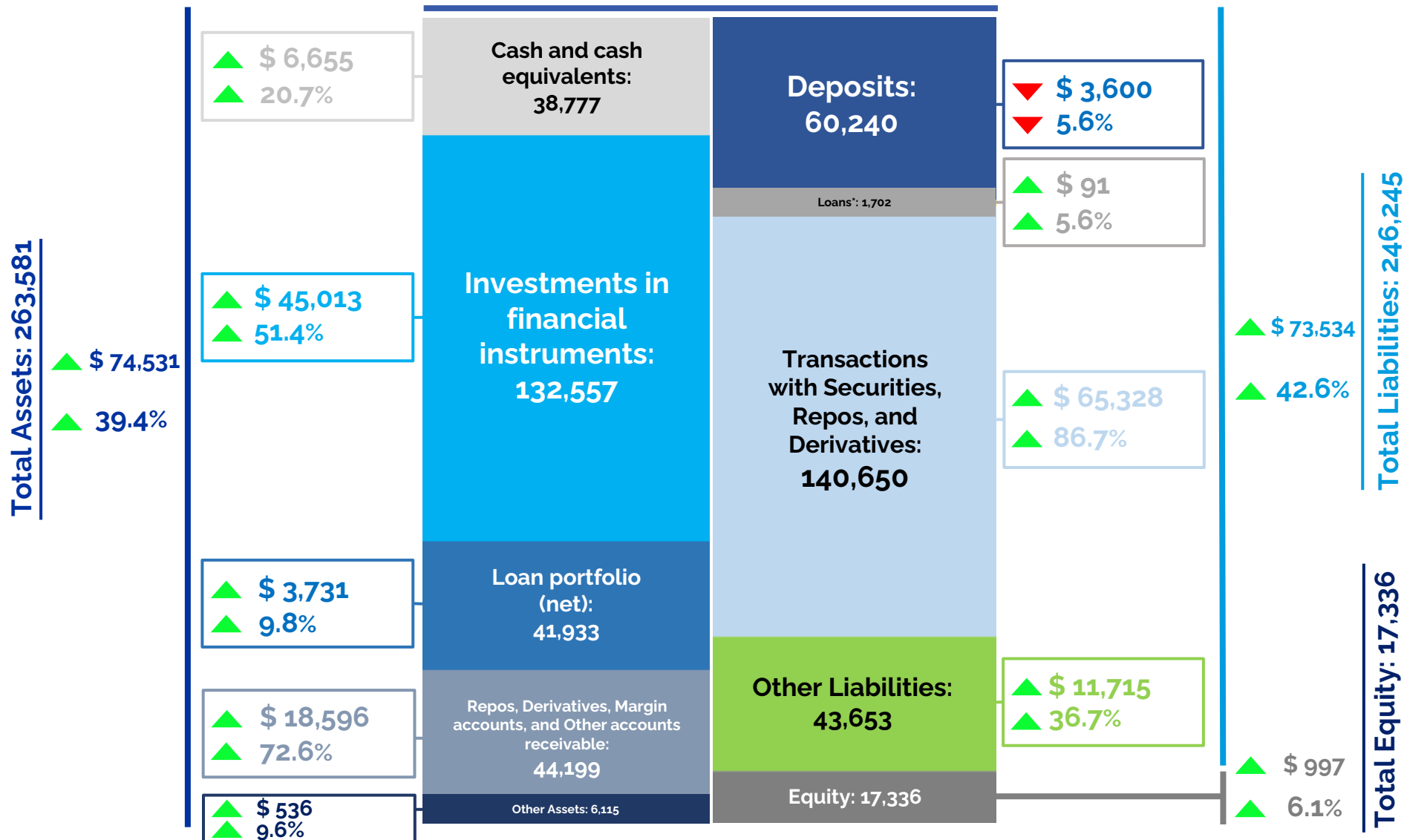
Net Income



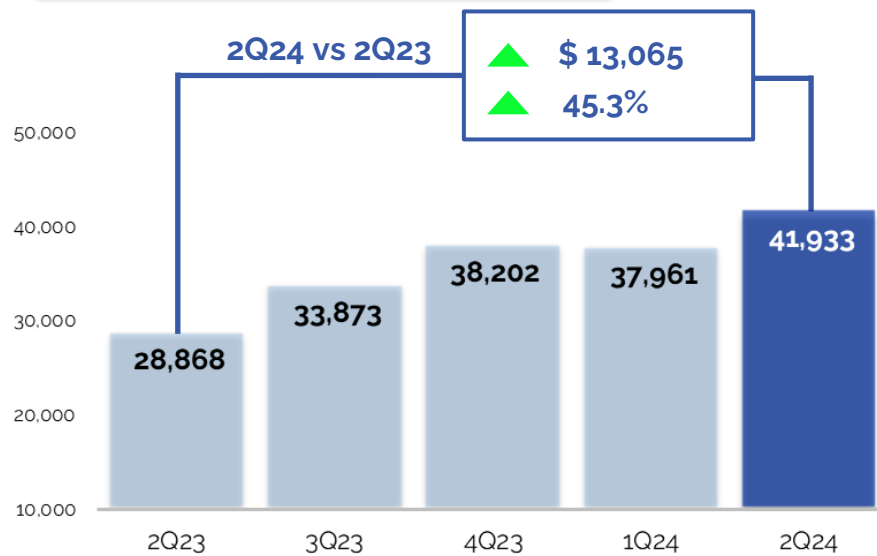
Operating Revenue per Line of Business in 1H 2024



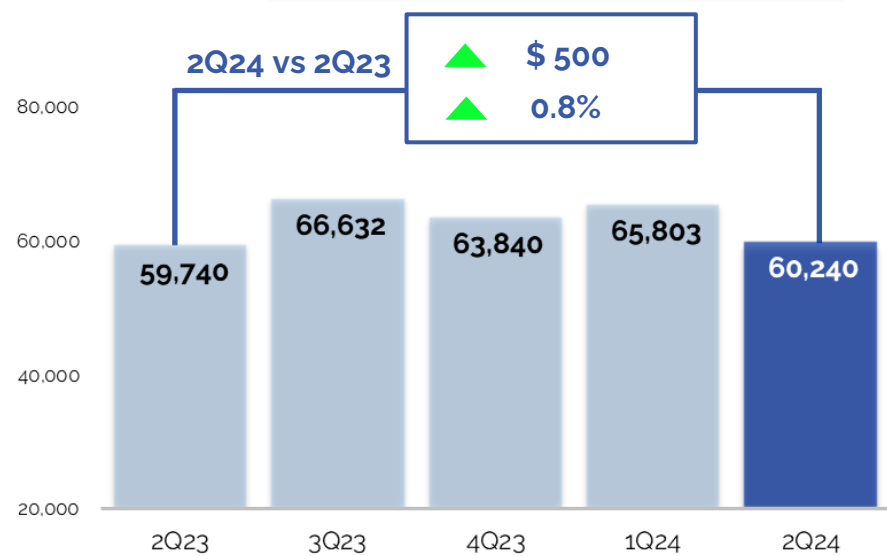
2Q24 vs 4Q23



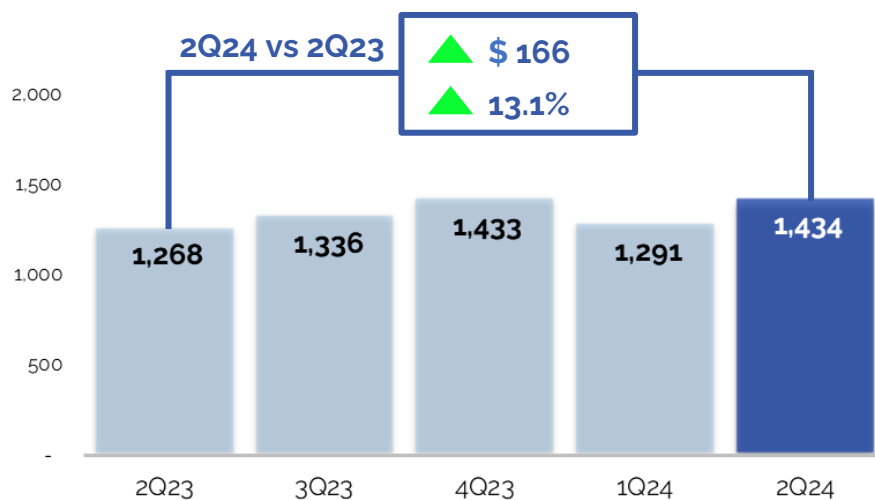
Loan Portfolio (net)



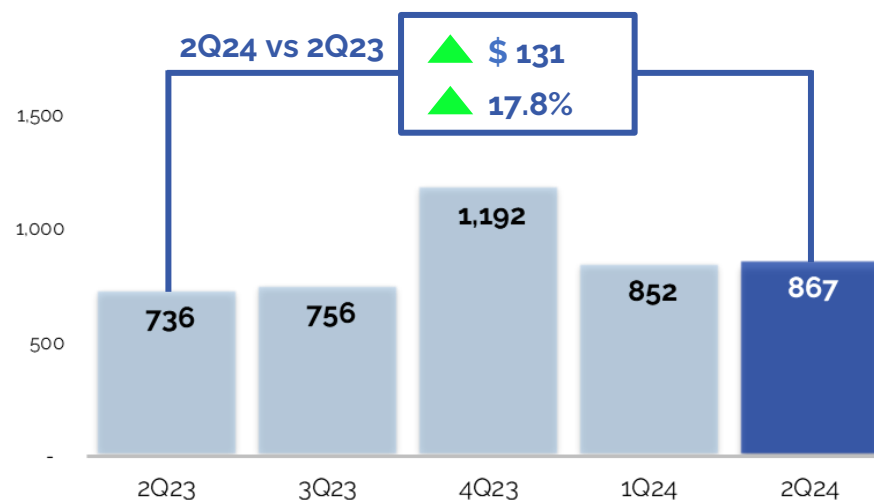
Deposits



Forex and Payment Services – Mexico¹ Revenue



Credit and Deposits Revenue²



Notes:

1. Quarterly operating revenue from foreign exchange and payment services in Mexico. Figures in millions of MXN.
2. Quarterly operating revenue from credit and deposits. Figures in millions of MXN.

Income Statement

	2Q24		2Q23		Jan - Jun 24		Jan - Jun 23		2024 vs. 2023
Operating Revenue Per Line of Business	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	Amount	(%) ¹	%
Forex and Payment Services	2,137	62.3	1,922	57.5	3,996	58.1	3,771	59.7	6.0
Mexico	1,434	41.8	1,268	37.9	2,725	39.6	2,480	39.3	9.9
Foreign Subsidiaries	703	20.5	654	19.6	1,271	18.5	1,291	20.4	(1.5)
Credit and Deposits	867	25.3	736	22.0	1,719	25.0	1,531	24.2	12.3
Securities Brokerage & Trading Services	226	6.6	375	11.2	539	7.8	559	8.9	(3.6)
Derivatives	221	6.4	277	8.3	234	3.4	462	7.3	(49.4)
Trust Services	108	3.2	104	3.1	223	3.3	197	3.1	13.2
Leasing	30	0.9	11	0.3	57	0.8	23	0.4	147.8
Others	-161	-4.7	-81	-2.4	107	1.6	-229	-3.6	(146.7)
Total Operating Revenues	3,428	100.0	3,344	100.0	6,875	100.0	6,314	100.0	8.9
Condensed Financial Information	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	Amount	(%) ²	vs. 2023
Total Operating Revenues ³	3,428	100.0	3,344	100.0	6,875	100.0	6,314	100.0	8.9
Administrative and Promotional Expenses	2,085	60.8	2,196	65.7	4,482	65.2	4,225	66.9	6.1
Operating Income	1,343	39.2	1,148	34.3	2,393	34.8	2,089	33.1	14.6
Taxes	378	11.0	351	10.5	679	9.9	600	9.5	13.2
Non-controlling interest	-1	0.0	0	0.0	-1	0.0	0	0.0	-
Net Income	966	28.2	797	23.8	1,715	24.9	1,489	23.6	15.2

Notes:

1. It represents the share of that line of business within the Total Operating Revenues
2. It indicates the share of each concept within the Total Operating Revenues
3. This concept includes Other Operating Income (Expense), Services Income, and Income from financial leasing.

Figures in "Amount" are in millions of MXN

Balance Sheet

Selected Balance Information	Jun 24 vs Dec 23				Jun 24 vs Jun 23		
	Jun 24	Dec 23	Variation %	Variation \$	Jun 23	Variation %	Variation \$
Cash and cash equivalents	38,777	32,122	20.7	6,655	45,836	-15.4	(7,059)
Investments in financial instruments, repos, derivatives and margin accounts	158,877	98,853	60.7	60,024	105,323	50.8	53,554
Loan Portfolio (net)	41,933	38,202	9.8	3,731	28,868	45.3	13,065
Other accounts receivable (net)	17,879	14,294	25.1	3,585	20,837	-14.2	(2,958)
Properties and Assets, furniture and equipment	805	722	11.5	83	563	43.0	242
Investments	137	135	1.5	2	178	-23.0	(41)
Other assets	5,173	4,722	9.6	451	4,356	18.8	817
Total Assets	263,581	189,050	39.4	74,531	205,961	28.0	57,620
Deposits	60,240	63,840	-5.6	(3,600)	59,740	0.8	500
Bonds	-	-	0.0	0	1,500	-100.0	(1,500)
Loans from Banks and other institutions	1,702	1,611	5.6	91	1,000	70.2	702
Transactions with securities, repos and derivatives	140,650	75,322	86.7	65,328	84,707	66.0	55,943
Other liabilities (net)	43,653	31,938	36.7	11,715	44,286	-1.4	(633)
Total Liabilities	246,245	172,711	42.6	73,534	191,233	28.8	55,012
Initial Equity	2,937	2,943	-0.2	(6)	3,010	-2.4	(73)
Earned Equity	14,395	13,391	7.5	1,004	11,717	22.9	2,678
Non-controlling interest	4	5	-20.0	(1)	1	300.0	3
Total Equity	17,336	16,339	6.1	997	14,728	17.7	2,608
Total Liabilities and Equity	263,581	189,050	39.4	74,531	205,961	28.0	57,620

Loan Portfolio

Loan Portfolio	Jun 24 vs Dec 23				Jun 24 vs Jun 23		
	Jun 24	Dec 23	Variation %	Variation \$	Jun 23	Variation %	Variation \$
Loan Portfolio (net)	41,933	38,202	9.8	3,731	28,868	45.3	13,065
Loan Portfolio with Credit Risk Stage 1	41,902	38,196	9.7	3,706	29,231	43.3	12,671
Loan Portfolio with Credit Risk Stage 2	376	288	30.6	88	246	52.8	130
Loan Portfolio with Credit Risk Stage 3	561	556	0.9	5	506	10.9	55
Allowance for Loan Losses	(906)	(838)	8.1	(68)	(1,115)	-18.7	209
NPL Ratio % *	1.31	1.43	-8.4	(0.12)	1.69	-22.5	(0.38)
Coverage Ratio % **	161	151	6.6	10	220	-26.8	(59)
AFL / Total Loan Portfolio % ***	2.11	2.15	-1.9	(0.04)	3.72	-43.3	(1.61)

Notes:

* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio

** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3

*** AFL = Allowance for Loan Losses

Figures in millions of MXN, except for NPL Ratio, Coverage Ratio, and AFL / Total Loan Portfolio

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