MONEX

2nd Quarter Financial Report

August 2022

Agenda

1. Relevant Figures
2. Income Statement
3. Lines of Business
4. Balance Sheet
5. Monex Share
6. Outstanding Events
7. Additional Information
8. Appendix

1. Relevant Figures

Income Statement

Operating Revenue*	Net Income*
$ 4,906 Jan-Jun 22	$ 996 Jan-Jun 22

Balance Sheet

Assets*	Liabilities*	Equity*
$ 194,431 Jun 22	$ 182,641 Jun 22	$ 11,790 Jun 22

Relevant Information

Deposits*	Loan Portfolio (Net)*	NPL Ratio[1]	Coverage Ratio[2]
$ 53,425 Jun 22	$ 25,990 Jun 22	1.53 % Jun 22	245 % Jun 22

Efficiency Ratio[3]	ICAP[4]	ROE[5]	Market Cap.*
73.07 % Jun 22	18.48 % May 22	16.44 % Jan – Jun 22	$ 7,429 Jun 22

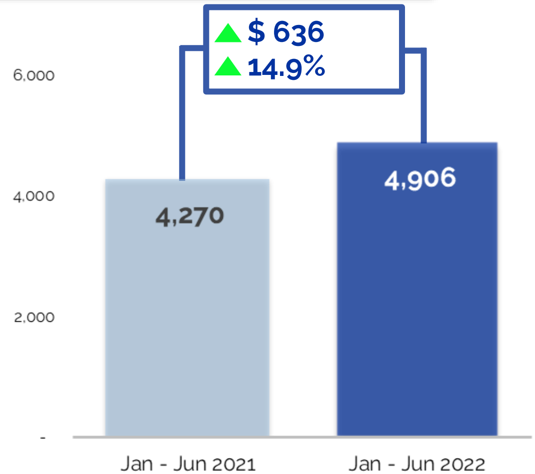
Notes:

1. Non-Performing Loan Portfolio Ratio | Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio
2. Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
3. Administrative and Promotional Expenses TTM / Operating Revenue TTM
4. Capitalization ratio of Banco Monex published by Banco de México (May 2022)
5. Annualized Net Income of 1H22 / Average Stockholders' Equity in 2Q22 and 4Q21

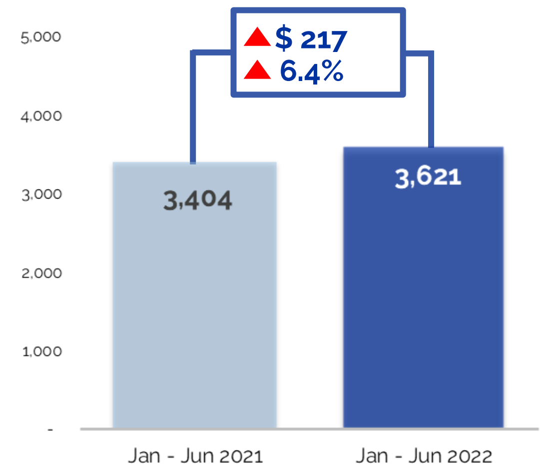
* Figures in millions of MXN

2. Income Statement

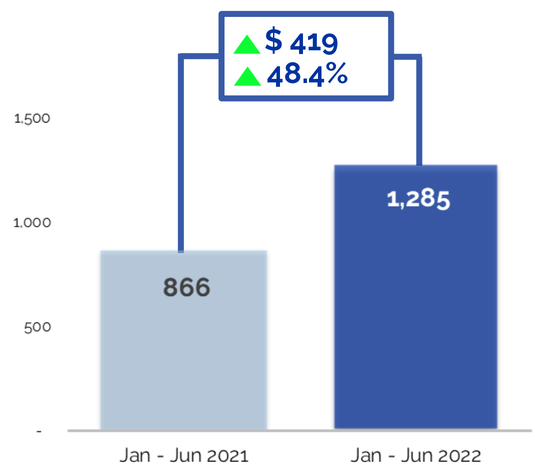
Operating Revenues



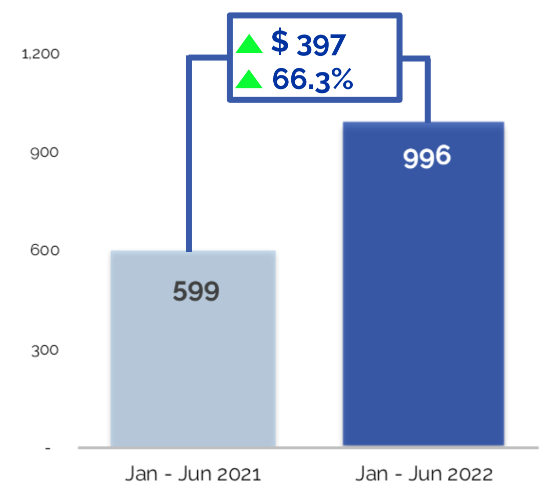
Administrative and Promotional Expenses



Earnings Before Taxes



Net Income



Figures in millions of MXN

Operating Revenue per Line of Business in 1H 2022

Derivatives
(1H 2022 vs 1H 2021)

Operating Revenue in 1H 2022: $ 350

▲ $ 52

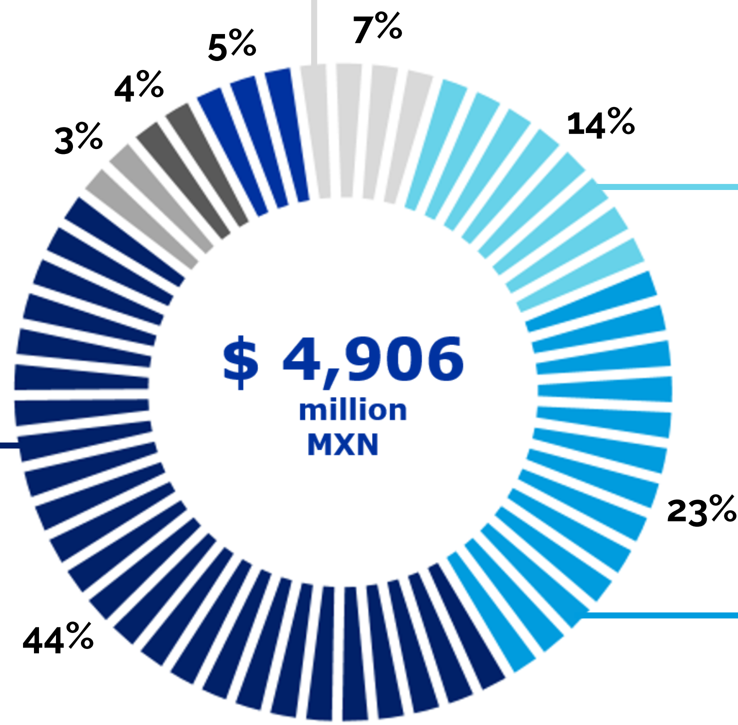
▲ 17.4 %

Forex and Payment Services - Mexico
(1H 2022 vs 1H 2021)

Operating Revenue in 1H 2022: $2,147

▲ $ 363

▲ 20.3 %



Credit and Deposits
(1H 2022 vs 1H 2021)

Operating Revenue in 1H 2022: $ 692

▲ $ 266

▲ 62.4 %

Forex and Payment Services – Foreign Subsidiaries
(1H 2022 vs 1H 2021)

Operating Revenue in 1H 2022: $ 1,137

▲ $ 193

▲ 20.4 %

- Forex and Payment Services - Mexico
- Forex and Payment Services – Foreign Subsidiaries
- Credit and Deposits
- Derivatives
- Securities Brokerage & Trading Services
- Trust Services
- Others

Figures in millions of MXN

2Q22 vs 4Q21

Total Assets: 194,431 — ▲ $ 10,605 ▲ 5.8%

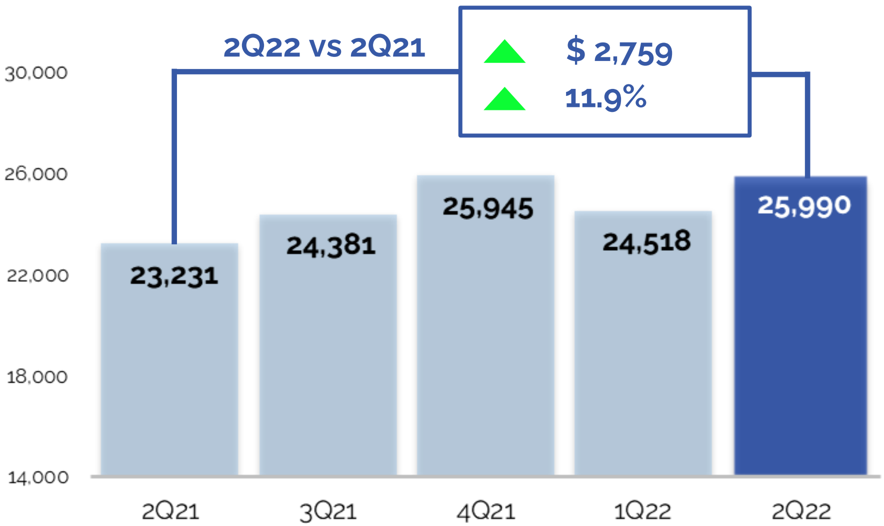
Change	Assets	Liabilities and Equity	Change
▲ $ 20,210 ▲ 95.4%	Cash and cash equivalents: 41,398	Deposits: 53,425	▲ $ 6,596 ▲ 14.1%
		Bonds and Loans*: 2,254	▼ $ 984 ▼ 30.4%
▲ $ 58 ▲ 0.1%	Investments in financial instruments: 88,865	Transactions with Securities, Repos, and Derivatives: 85,057	▼ $ 1,537 ▼ 1.8%
▲ $ 45 ▲ 0.2%	Loan portfolio (net): 25,990		
▼ $ 10,210 ▼ 24.5%	Repos, Derivatives, Margin Accounts, and Other Accounts Receivable: 31,494	Other Liabilities (net): 41,905	▲ $ 7,173 ▲ 20.7%
▲ $ 502 ▲ 8.1%	Other Assets: 6,684	Equity: 11,790	▼ $ 643 ▼ 5.2%

Total Liabilities: 182,641 — ▲ $ 11,248 ▲ 6.6%

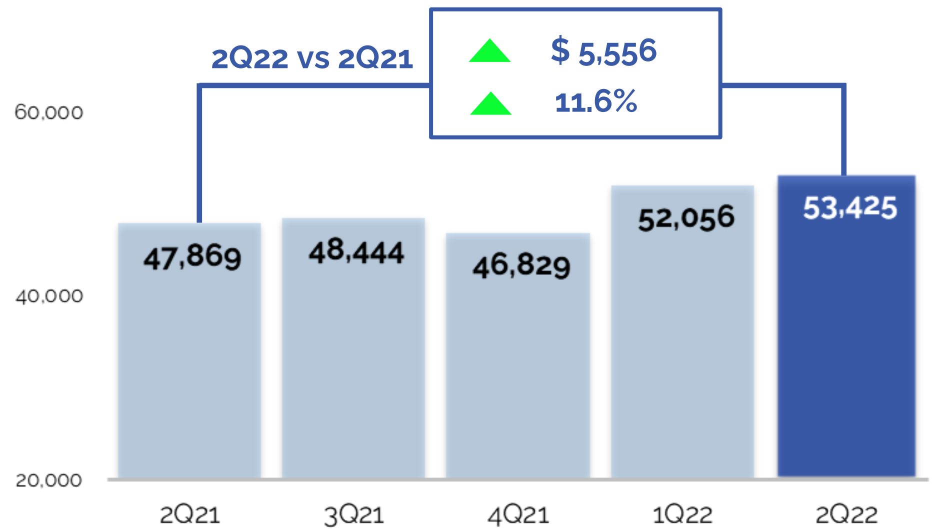
Total Equity: 11,790 — ▼ $ 643 ▼ 5.2%

*Bonds and Loans includes Issuance of Bonds and Loans from Banks and Other Institutions | Figures in millions of MXN

Loan Portfolio (net)

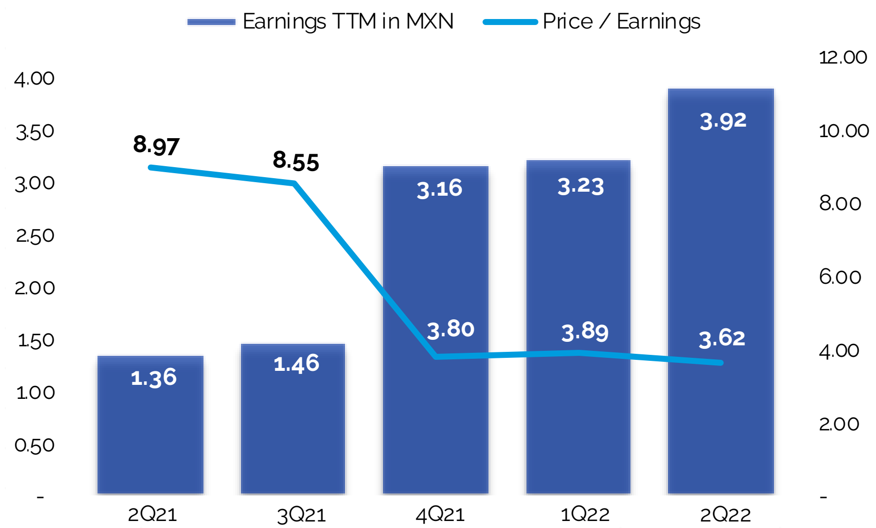


Deposits



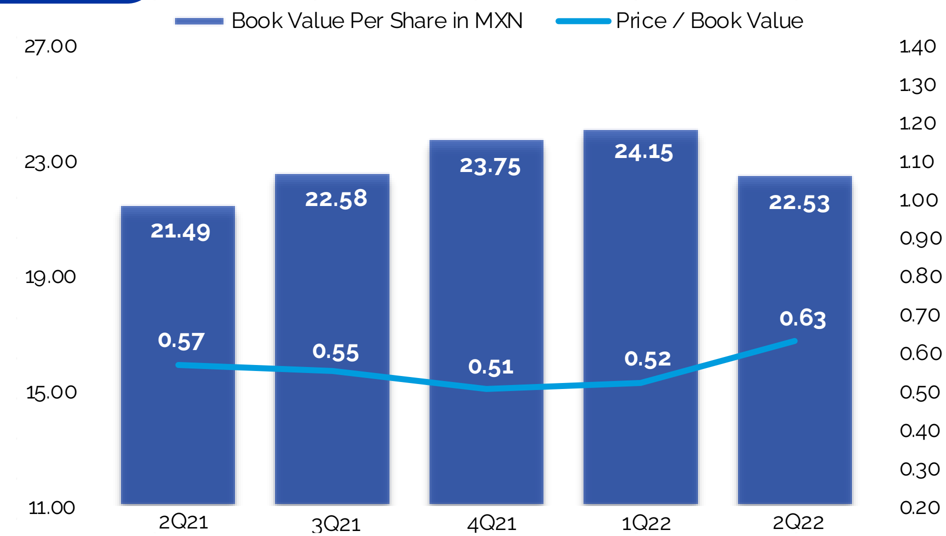
Figures in millions of MXN

EPS¹ vs Price/EPS



$ 29.50
Theoretical Value MONEXB*

BV² vs Price/BV



MONEXB: Bolsa Mexicana de Valores

Per Share Data	2Q21	3Q21	4Q21	1Q22	2Q22
Minimum	11.87	11.89	12.00	11.49	13.20
Maximum	12.36	12.50	12.50	12.56	15.00
Closing Price	12.20	12.49	12.00	12.56	14.20
Shares Outstanding[3]	531.2	523.5	523.5	523.3	523.2
Market Cap[4]	6,480	6,539	6,282	6,572	7,429

Notes:
1. EPS = Earnings per Share TTM
2. BV= Book Value per Share
3. Figures in millions of shares
4. Figures in millions of MXN | Market Cap = Shares Outstanding x Closing Price of the Quarter

* **Source:** Prognosis Independent Analyst. Liquidity Discount: 45%

6. Outstanding Events

Dividend Payment to Shareholders

The Ordinary Shareholders' Meeting of Monex, S.A.B. de C.V. held on April 8th, 2022, adopted a resolution to decree a cash dividend to shareholders for an amount of $300 million MXN, which was paid on April 20th, 2022.

Decree of Dividend and Increase of Common Stock

The Annual Ordinary Shareholders' Meeting of Monex, S.A.B. de C.V. held on April 19th, 2022, adopted a resolution to decree a cash dividend to shareholders for an amount of $1,050 million MXN, which was paid on July 6th, 2022. Likewise, the Shareholders' Meeting adopted a resolution to increase by $1,000 million MXN the variable part of Monex, S.A.B. de C.V.'s common stock by the issuance of 100 million series B shares.

Result of Additional Preference Right on Shares Subscription

In compliance with the resolutions adopted by the Annual Ordinary Shareholders' Meeting held on April 19th, 2022 and as a result of the exercise of the initial and additional preference rights, the period of additional preference right on shares subscription ended on July 14th, upon subscribing the total 100 million series B shares issued. Therefore, the increase of Monex, S.A.B. de C.V.'s common stock was of $1,000 million MXN.

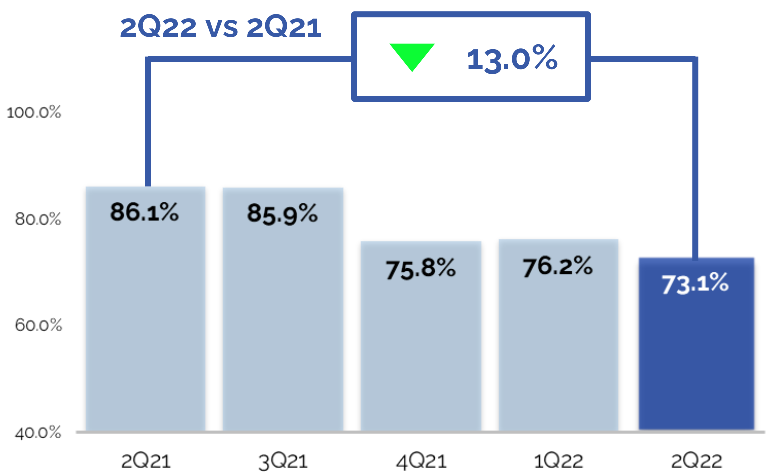
Appointment of CEO of Monex, S.A.B. de C.V.

As of August 15th, 2022, Mauricio Naranjo González assumes the position of CEO of Monex, S.A.B. de C.V.

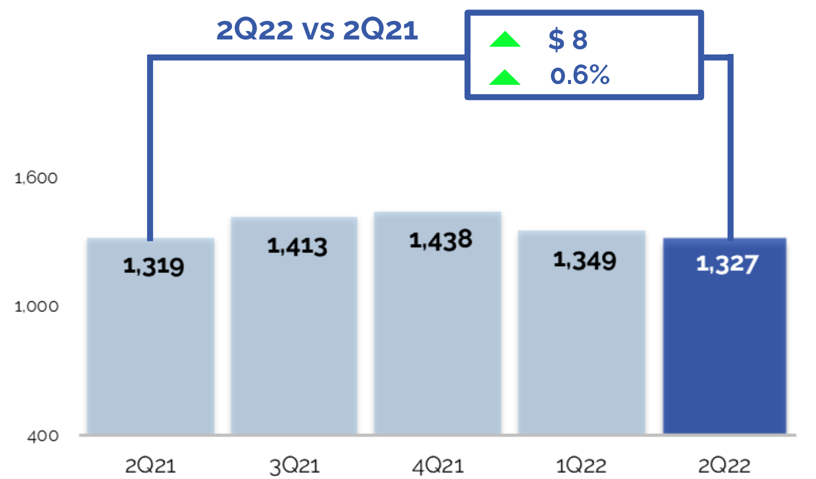
Héctor Lagos Dondé maintains his position as Executive Chairman and Chairman of the Board of Directors of Monex, S.A.B. de C.V.

7. Additional Information

Efficiency Ratio[1]



Arrendadora Monex Loan Portfolio[2]



Notes:

1. Administrative and Promotional Expenses TTM / Operating Revenue TTM
2. It represents the operational information of the Total Loan Portfolio of Monex's Leasing Segment | Figures are in millions of MXN.

Income Statement

	2Q22		2Q21		Jan - Jun 22		Jan - Jun 21		2022 vs 2021
Operating Revenue Per Line of Business	**Amount**	**(%) [1]**	**Amount**	**(%) [1]**	**Amount**	**(%) [1]**	**Amount**	**(%) [1]**	**%**
Forex and Payment Services	1,686	67.2	1,330	62.3	3,284	67.0	2,728	63.9	20.4
• Mexico	1,133	45.2	879	41.2	2,147	43.8	1,784	41.8	20.3
• Foreign Subsidiaries	553	22.0	451	21.1	1,137	23.2	944	22.1	20.4
Credit and Deposits	394	15.7	197	9.3	692	14.1	426	10.0	62.4
Securities Brokerage & Trading Services	91	3.6	248	11.6	244	5.0	370	8.6	(34.1)
Derivatives products	202	8.0	184	8.6	350	7.1	298	7.0	17.4
Trust Services	100	4.0	86	4.0	193	3.9	163	3.8	18.4
Leasing	12	0.5	7	0.3	21	0.4	13	0.3	61.5
Others	25	1.0	82	3.9	122	2.5	272	6.4	(55.1)
Total Operating Revenues	**2,510**	**100.0**	**2,134**	**100.0**	**4,906**	**100.0**	**4,270**	**100.0**	**14.9**

Condensed Financial Information	**Amount**	**(%)[2]**	**Amount**	**(%)[2]**	**Amount**	**(%)[2]**	**Amount**	**(%)[2]**	**vs. 2021**
Total Operating Revenues[3]	2,510	100.0	2,134	100.0	4,906	100.0	4,270	100.0	14.9
Administrative and Promotional Expenses	1,737	69.2	1,753	82.1	3,621	73.8	3,404	79.7	6.4
Operating Income	773	30.8	381	17.9	1,285	26.2	866	20.3	48.4
Taxes	148	5.9	117	5.5	290	5.9	266	6.2	9.0
Non-controlling interest	0	0.0	1	0.1	-1	0.0	1	0.0	(200.0)
Net Income	**625**	**24.9**	**263**	**12.3**	**996**	**20.3**	**599**	**14.0**	**66.3**

Notes:

1. It represents the share of that line of business within the Total Operating Revenues
2. It indicates the share of each concept within the Total Operating Revenues
3. This concept includes Other Operating Income (Expense), Services Income, and Results from operating leasing.

Figures in “Amount” are in millions of MXN

Balance Sheet

Selected Balance Information	Jun 22	Dec 21	Jun 22 vs Dec 21 Variation %	Variation $
Cash and cash equivalents	41,398	21,188	95.4	20,210
Investments in financial instruments, repos, derivatives and margin accounts	102,084	98,252	3.9	3,832
Loan Portfolio (net)	25,990	25,945	0.2	45
Other accounts receivable (net)	18,275	32,259	-43.3	(13,984)
Properties and Assets, furniture and equipment	500	68	635.3	432
Properties, furniture and equipment in leasing	694	736	-5.7	(42)
Investments	176	168	4.8	8
Other assets	5,314	5,210	2.0	104
Total Assets	**194,431**	**183,826**	**5.8**	**10,605**
Deposits	53,425	46,829	14.1	6,596
Bonds	1,512	1,504	0.5	8
Loans from Banks and other institutions	742	1,734	-57.2	(992)
Transactions with securities, repos and derivatives	85,057	86,594	-1.8	(1,537)
Other liabilities (net)	41,905	34,732	20.7	7,173
Total Liabilities	**182,641**	**171,393**	**6.6**	**11,248**
Initial Equity	2,818	2,818	0.0	-
Earned Equity	8,959	9,568	(6.4)	-609
Non-controlling interest	13	47	(72.3)	(34)
Total Equity	**11,790**	**12,433**	**-5.2**	**(643)**
Total Liabilities and Equity	**194,431**	**183,826**	**5.8**	**10,605**

Figures in millions of MXN

Loan Portfolio

Loan Portfolio	Jun 22	Dec 21	Jun 22 vs Dec 21 Variation %	Jun 22 vs Dec 21 Variation $
Loan Portfolio (net)	25,990	25,945	0.2	45
Loan Portfolio with Credit Risk Stage 1	26,518	26,639	-0.5	(121)
Loan Portfolio with Credit Risk Stage 2	69	0	N/A	69
Loan Portfolio with Credit Risk Stage 3	412	293	40.6	119
Allowance for Loan Losses	(1,009)	(987)	2.2	(22)
NPL Ratio % *	1.53	1.09	40.4	0.44
Coverage Ratio % **	245	337	-27.3	(92)
AFLL / Total Loan Portfolio % ***	3.74	3.66	2.2	0.08

Notes:

* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio
** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
*** AFLL = Allowance for Loan Losses
Figures in millions of MXN, except for NPL Ratio, Coverage Ratio, and AFLL / Total Loan Portfolio

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