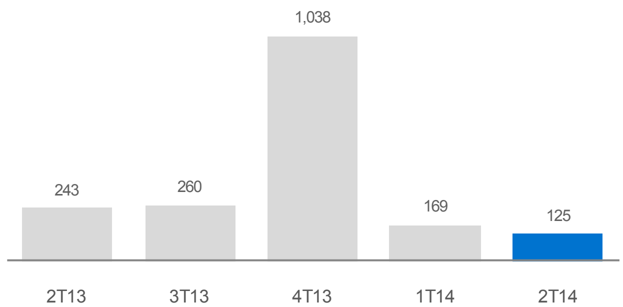
Holding Monex, S.A.B. de C.V. MONEXB

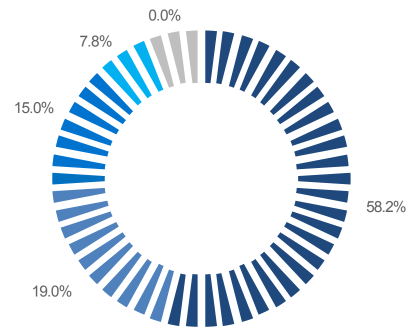
Closing Price	Sector/Industry
14.9	Forex & Payment Services

Market Cap	52-week Range	Avg. Daily Trading Vol.	Shares Mil	Quarterly Dividend Yield
5,849 M	13.00 - 19.00	7,468	392.6	0.00 %

Quarterly Net Profit



Our Business, products and services



Monex is a holding company, whose subsidiaries are Monex Grupo Financiero, and Pagos Intermex. Holding Monex is headquartered in Mexico City has 28 years of experience in the financial market; primarily focused in providing corporate clients foreign exchange and international payment services. Securities Brokerage Services & trading

Employees 2014: 2,276

- FX and Payment Services / Mexico
- FX and Payment Services / International Subsidiaries
- Securities Brokerage Services & trading
- Traditional Banking & Trust Services
- Remittances & Other Services

HOLDING MONEX REPORTS

Second Quarter 2014 Results

MEXICO CITY, July 24th, 2014 - Holding Monex S.A.B. de C.V. (BMV: MONEX) reports second quarter accrued net revenue of 2,050 million pesos at the end of June 2014.

The composition of the accrued operating income in June 2014 is mainly compostied of 58.2% in domestic foreign exchange operations, while 19% was generated by foreign exchange operations from of our two subsidiaries abroad, Monex Europe and Tempus, Inc. Our international operations showed a accured growth of 47.8% versus the second quarter 2013. The Loan Portfolio showed a 15.3% growth versus the second quarter 2013.

Outstanding Events

During the second quarter 2014, no relevant events took place to report.

2012	2013	TTM	Jan-Jun 14	2T14	Financial Highlights
4,233	4,271	4,206	2,050	979	Total Oper Revenue
1,507	987	777	417	182	Earnings before taxes
35.60	23.12	18.46	20.36	18.58	Operating Margin %
1,032	1,771	1,592	294	125	Net Income *
24.39	41.47	37.86	14.34	12.77	Net Margin %
38,948	40,309	57,863	57,863	57,863	Total Assets
35,146	35,373	52,612	52,612	52,612	Total Liabilities
3,802	4,936	5,250	5,250	5,250	Total Equity
4,493	4,301	5,167	5,167	5,167	Loan Portfolio (net)
6,691	10,306	14,382	14,382	14,382	Deposits
393	393	393	393	393	Shares Outstanding **
0.68	1.58	0.64	0.00	0.00	Dividend Per Share ***
2.63	4.51	4.06	0.75	0.32	Earnings Per Share
9.68	12.57	13.37	13.37	13.37	Book Value Per Share
2012	2013	TTM	Jan-Jun 14	2Q14	Profitability Ratios
2.65	4.39	2.75	1.02	1.02	Return on Assets % ****
27.16	35.89	30.33	11.20	11.20	Return on Equity % ****
20.38	17.71	17.29	17.29	17.29	ICAP Banco Monex *****
2012	2013	TTM	Jan-Jun 14	2Q14	Ratios
6.84	3.97	3.67	3.67	3.67	Price/Earnings
1.86	1.42	1.11	1.11	1.11	Price/Book
3.77	8.82	4.27	0.00	0.00	Dividend Yield %

FitchRatings			STANDARD &POOR'S			
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	**Credit Ratings ******
'A(mex)'	'F1'	Stable	'mxA'	'mxA-2'	Stable	Holding Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Banco Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Monex CB (NS)
-	-	-	'BB+'	'B'	Stable	Monex CB (GS)

TTM: Trailing Twelve Months * Financial results ending December 2013 and TTM include the revenue from the sale of Prestaciones Universales ** Figures in millions of pesos *** Paid dividends during the period used for analysis **** Annualized information for the second quarter 2014 ***** Last figure published by BANXICO (May 2014) ****** NS: National Scale | GS: Global Scale

For more information
Contact: Alfredo Gershberg Figot
Director of Planning and Investor Relations
Telephone: 01 (52) 55 5231 0870
E-mail: agershberg@monex.com.mx
relacionconinversionistas@monex.com.mx

Accounting Series: According to the "General arrangements applicable to securities issuers and other participants in the stock market is the eighth title" Article 78 Title VIII, states: Financial statements of financial institutions should be prepared and audited in accordance with the accounting and auditing standards issued by Mexican authorities. Preceding paragraph arrangements also apply to the financial statements of companies through its subsidiaries performs predominantly financial activities which are subject to Mexican authorities supervision. Through its subsidiaries Monex performs predominantly financial activities which are subject to Mexican authorities supervision that´s why Monex develops and audits its financial statements on the same basis that those refer subsidiaries, in order to have comparable financial information consistent with financial entities regulated by the CNBV ("Banking and Securities National Commission").

284 Paseo de la Reforma 15th Floor
Mexico City, D.F. 06600
Phone: +52 (55) 5231.0000
Website: www.holdingmonex.com

Bolsa Mexicana de Valores: Independent Analyst Program

In accordance with the current financial legislation, Holding Monex is under the coverage of Prognosis, an Independent Analyst assigned by BMV.

Holding Monex, S.A.B. de C.V. MONEXB

The significant accounting policies applied by Holding Monex comply with the accounting criteria established by the Comisión Nacional Bancaria y de Valores (CNBV) in the “General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto”, in its rulings and mandates issued generally and directed to specific issuers , which require management to make certain estimates and judgments to determine the amounts included in the consolidated financial statements and related disclosures . Although the actual results may differ from such estimates, management believes that the estimates and judgments used in the preparation of these consolidated financial statements were appropriate under the circumstances.

	2Q14			2Q13		Jan - Jun 14			Jan - Jun 13	
Operating Revenue Per Line of Business	Amount	(%)	vs. 2Q13	Amount	(%)	Amount	(%)	vs. 2013	Amount	(%)
Forex and Payment Services	769	77.2	-9.6	851	78.7	1,571	75.6	-5.0	1,654	78.4
National	580	58.2	-19.8	723	66.9	1,165	56.1	-14.3	1,359	64.4
International	189	19.0	47.8	128	11.9	406	19.5	37.9	294	13.9
Traditional Banking and Trust Services	78	7.8	14.8	68	6.3	161	7.7	5.0	153	7.3
Securities Brokerage & Trading Services	149	15.0	-7.8	162	15.0	299	14.4	-0.4	300	14.2
Prepaid, Remittances & Other Services [1]	0	0.0	0.0	0.0	0.0	51	2.3	1286.2	4	0.2
Condensed Financial Sheet Data	Amount	(%)	vs. 2Q13	Amount	(%)	Amount	(%)	vs. 2013	Amount	(%)
Total Operating Revenues	979	100	-7.4	1,057	100	2,050	100.0	-3.1	2,115	100
Management and Promotion Expenses	805	82.2	7.4	749	70.9	1,645	80.3	8.6	1,516	71.7
Other Operating Income and Expenses	8	0.8	-61.3	19.9	1.9	13	0.6	-54.6	27.8	1.3
Operating Income	182	18.6	-44.5	328	31.0	417	20.4	-33.5	627	29.7
Taxes	57	5.8	-34.1	86	8.2	123	6.0	-26.5	168	7.9
Discontinued Operations [1]		0.0	0.0	1.5	0.1	0	0.0	0	13	0.6
Net Income	125	12.8	-48.5	243	23.0	294	14.3	-37.8	473	22.4

		Jun 14 vs. Dec 13			Jun 14 vs. Jun 13		
Selected Balance Sheet Data	**Jun 14**	**Dec 13**	**Variation %**	**Variation $**	**Jun 13**	**Variation %**	**Variation $**
Liquid assets	4,784	9,546	-49.9	(4,762)	514	830.7	4,270
Investment in securities, repos, derivatives and margin accounts	16,351	13,950	17.2	2,401	12,541	30.4	3,810
Loan Portfolio (net)	5,167	4,302	20.1	865	4,481	15.3	686
Other accounts receivables (net)	29,291	10,326	183.7	18,965	24,753	18.3	4,538
Properties, furniture, equipment(net) and awarded assets	102	93	9.6	9	89	14.7	13
Other assets	2,168	2,092	3.6	76	2,028	7.0	140
Discontinued Operations on Assets	0	0	0.0	0	1,958	-	-1,958
Total Assets	**57,863**	**40,309**	**43.5**	**17,554**	**46,363**	**24.8**	**11,499**
Deposits	14,382	10,306	39.5	4,076	6,130	134.6	8,252
Loans from Banks and other institutions	636	473	34.5	163	887	-28.3	(251)
Transactions with securities, repos and derivatives	6,501	9,762	-33.4	(3,260)	9,864	-34.1	(3,362)
Other liabilities	31,094	14,832	109.6	16,262	23,270	33.6	7,824
Discontinued Operations on Liabilities	0	0	0	0	2,292	-	(2,292)
Total Liabilities	**52,613**	**35,373**	**48.7**	**17,240**	**42,443**	**24.0**	**10,170**
Initial Equity	1,506	1,506	0.0	0	1,506	0.0	0
Earned Equity	3,744	3,430	9.2	314	2,414	55.1	1,330
Total Equity	**5,250**	**4,936**	**6.4**	**314**	**3,920**	**33.9**	**1,330**
Total Liabilities and Equity	**57,863**	**40,309**	**43.5**	**17,554**	**46,363**	**24.8**	**11,500**

		Jun 14 vs. Dec 13			Jun 14 vs. Jun 13		
Loan Portfolio	Jun 14	Dec 13	Variation %	Variation $	Jun 13	Variation %	Variation $
Loan Portfolio (net)	5,167	4,302	20.10	865	4,481	15.31	686
Performing Loan Portfolio	5,205	4,311	20.73	894	4,466	16.55	739
Non-performing Loan Portfolio	39	55	-28.03	(16)	135	-70.94	(96)
Loan Risk Reserves	(77)	(64)	20.05	13	(120)	-35.98	43
Non-performing Loans Ratio(IMOR) % **	0.75	1.25	-40.09	-0.50	2.94	-74.50	-2.19
Coverage Ratio (ICOR) % ***	1.49	1.49	0.00	0.00	2.68	-44.48	-1.19

		2Q14 vs. Dec 13			Jun 14 vs. Jun 13		
Profitability Ratios	2Q14	Dec 13	Variation %	$ O/(U)	2Q13	Variation %	$ O/(U)
Return on Assets (annualized) %	1.02	4.39	-76.3	(3)	2.05	-50.2	(1)
Return on Equity (annualized) %	11.20	35.89	-68.8	(25)	27.86	-59.8	(17)

[1] Second quarter 2013 and accrued financial results ending December 2013 for Prestaciones Universales, are presented as discontinued operations.

Figures in millions of pesos
** Non-performing Loan Portfolio / Total Loan Portfolio *** Loan Risk Reserves / Loan Portfolio (net)
Annualized return formula: (Return on N quarters / Number of quarters used to achieve the return) * 4 / Assets or Capital at the end of the quarter.

Holding Monex, S.A.B. de C.V. MONEXB

SECOND QUARTER BUSINESS OVERVIEW

HOLDING MONEX REPORTS SECOND-QUARTER 2014 ACCRUED OPERATING REVENUE OF $2,050 MILLION PESOS AND NET INCOME OF $294 MILLION PESOS OR $0.75 PESOS PER SHARE

ON JUNE 2014 HOLDING MONEX PRESENTED $5,250 MILLION PESOS ON EQUITY OR BOOK VALUE OF $13.37 PESOS PER SHARE

MONEX INTERNATIONAL BUSINESS REACH $189 MILLION PESOS 47.8% HIGHER THAN THE SECOND QUARTER THE PRIOR YEAR

General Outlook

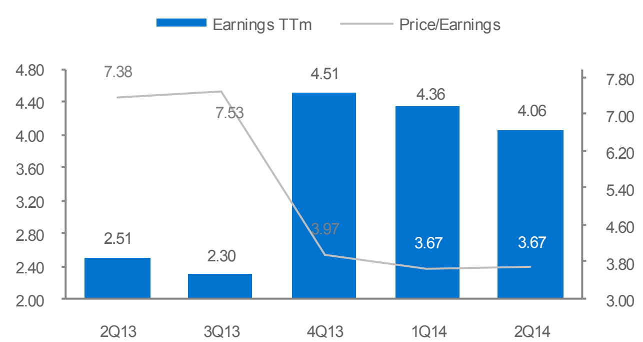
FX, Payments and Brokerage Revenue

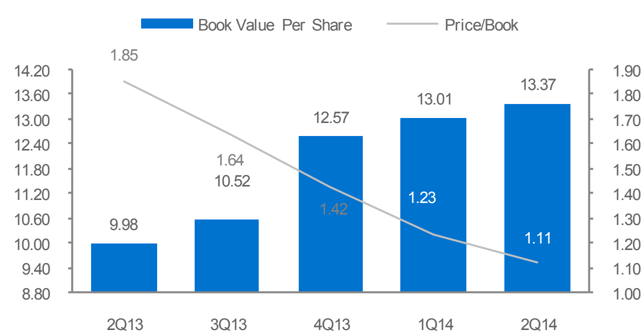
Holding Monex is a holding company, whose subsidiaries are Monex Grupo Financiero and Pagos Intermex. Monex has 28 years experience in the financial market, period during which it has shown a constant and solid growth in traded volume and number of clients. Through a successful promotional force distributed in 40 cities in Mexico, Monex offers financial products that satisfy foreign exchange, payment, investment and financial coverage and consultancy needs of its clients.

The Subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa and Monex Fondos, through which we provide our clients with the following products: foreign exchange, capital market trading (debt, stock market and investment banking), investment funds, risk management products, international investment, trust services, loans and letters of credit, among others

Pagos Intermex is a Holding Monex subsidiary company through which it participates in the remittance payment business: Pagos Intermex is a company dedicated to the fast and secure payment of family remittances by account of money transfers or remittance companies located mainly in the USA. In order to carry out the business in Mexico, Pagos Intermex has a network of 60 branch offices for payment distribution, as well as 252 correspondents with nearly 1,079 payment locations in Mexico.

MONEX: Stock Information





Monex B: Quarterly Trends

Per Share Data	2T13	3T13	4T13	1T14	2T14	2Q14 Change % 1T14	2Q14 Change % 2T14
Minimum	18.00	16.50	15.05	15.00	13.00	(13.3)	(27.8)
Maximum	18.50	19.00	18.00	17.60	15.99	(9.1)	(13.6)
Closing Price	18.50	17.30	17.90	15.97	14.90	(6.7)	(19.5)
Daily Traiding Volume	893	2,917	9,666	13,219	4,487	(66.1)	402.5
Shares Outstanding	392.7	392.7	392.7	392.6	392.6	0.0	(0.0)
Market Cap	7,266	6,794	7,030	6,269	5,849	(6.7)	(19.5)
Dividends TTM	1.29	1.12	1.58	1.40	0.64	(54.5)	(50.8)
Earnings TTm	2.51	2.30	4.51	4.36	4.06	(6.9)	61.9
Book Value Per Share	9.98	10.52	12.57	13.01	13.37	2.8	33.98
Price/Earnings	7.38	7.53	3.97	3.67	3.67	0.2	(50.2)
Price/Book	1.85	1.64	1.42	1.23	1.11	(9.2)	(39.9)
Dividend Yield %	7.00	6.47	8.82	8.77	4.27	(51.3)	-38.95