Monex, S.A.P.I. de C.V.

Exchange rate = 18.0033 MXN per USD

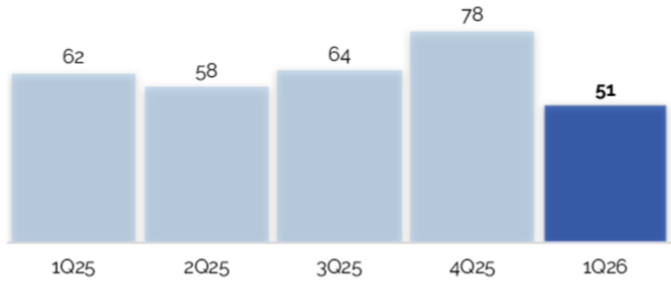
Sector/Industry
Forex & Payment Services

Deposits (million USD)	Loan portfolio (million USD)	Total Assets (million USD)	Equity (million USD)	ROE (Annualized 1Q26)
5,128	3,558	14,835	1,359	15.33 %

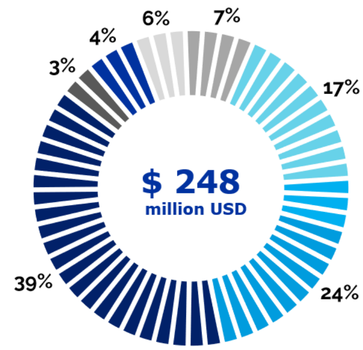
Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex, S.A.P.I. is headquartered in Mexico City and has over 40 years of experience providing financial services for domestic and foreign companies. The main activity of Monex Grupo Financiero is to provide foreign exchange, international payment services, traditional banking products, and securities brokerage and trading services.

Employees 2026: 2,978

Net Income



Revenue per Product in 1Q26



- FX and Payment Services / Mexico
- FX and Payment Services / International Subsidiaries
- Credit and Deposits
- Derivatives
- Securities Brokerage & Trading Services
- Trust Services
- Others

MONEX, S.A.P.I. de C.V.

First Quarter 2026 Results

MEXICO CITY, June 16th, 2026 — Monex, S.A.P.I. de C.V. ("Monex") today reported total operating revenues of $248 million USD in the first quarter of 2026, which represents an increase of 5% compared to the first quarter of 2025.

Revenues generated during the first quarter of 2026 are mainly composed of 39% from foreign exchange and payment services in Mexico, 24% from foreign exchange and payment services of international subsidiaries, 17% from credit and deposits, 6% from the derivatives segment, and 4% from securities brokerage and trading services.

Foreign exchange and payment services in Mexico reported revenues of $97 million USD in the first quarter of 2026, which represents an increase of 33% compared to the first quarter of the previous year.

Revenues from foreign exchange and payment services of international subsidiaries amounted to $59 million USD in the first three months of 2026, which represents an increase of 9% compared to the first three months of 2025.

Credit and deposits reported revenues of $42 million USD during the first quarter of 2026, which represents a decrease of 15% compared to the first quarter of 2025.

Revenues from trust services amounted to $7 million USD in the first quarter of 2026, which represents an increase of 7% compared to the first quarter of the previous year.

Net income of Monex, S.A.P.I. during the first quarter of 2026 amounted to $51 million USD, which represents a decrease of 18% compared to the first quarter of 2025.

Relevant Events

On May 11th, Banco Monex, an indirect subsidiary of Monex, S.A.P.I., received authorization from the National Banking and Securities Commission to establish a Long-Term Revolving Bank Bond Program for a total amount of up to $10 billion MXN. The Program will be valid for 5 years starting from the authorization date.

On May 14th, Banco Monex completed the first issuance of Bonds under the Program. The ticker symbol for the issuance is BMONEX 26, and the full amount of $4 billion MXN was placed in the market at a rate of Funding TIIE + 100 bp with a 3-year maturity. The issuance received credit ratings of AA(mex) from Fitch Ratings and HR AA+ from HR Ratings.

2024	2025	TTM	1Q26	Financial Highlights
874	982	993	248	Total Operating Revenues
341	371	355	72	Earnings before taxes
38.98	37.76	35.74	29.18	Operating Margin %
243	262	251	51	Net Income
27.78	26.73	25.30	20.61	Net Margin %
15,529	16,054	14,835	14,835	Total Assets
14,397	14,744	13,476	13,476	Total Liabilities
1,132	1,310	1,359	1,359	Total Equity
2,995	3,500	3,558	3,558	Loan Portfolio (net)
4,015	5,662	5,128	5,128	Deposits

2024	2025	TTM	1Q26	Profitability Ratios
1.87	1.66	1.63	1.32	Return on Assets % **
23.80	21.49	18.83	15.33	Return on Equity % **
17.73	18.71	19.65	19.65	ICAP Banco Monex ***

Credit Ratings

FitchRatings			HR Ratings			
Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Rating****
AA(mex)	F1+(mex)	Stable	HR AA	HR1	Stable	Monex, S.A.P.I. (NS)
AA(mex)	F1+(mex)	Stable	HR AA+	HR+1	Stable	Banco Monex (NS)
BB+	B	Stable	-	-	-	Banco Monex (GS)
AA(mex)	-	-	HR AA+	-	Stable	BMONEX 26 (NS)*****
AA(mex)	F1+(mex)	Stable	HR AA+	HR+1	Stable	Monex CB (NS)

Figures in millions of USD.
** Return on Assets and Return on Equity in 2024 and 2025 = Annual Net Income / Average Assets or Equity at the end of the fourth quarter of the year and at the end of the fourth quarter of the previous year.
** Return on Assets and Return on Equity in TTM = Net Income of the period April 2025 — March 2026 / Average Assets or Equity at the end of the first quarter of 2026 and at the end of the fourth quarter of 2025.
** Return on Assets and Return on Equity in 1Q26 = Annualized Net Income of the first quarter of 2026 / Average Assets or Equity at the end of the first quarter of 2026 and at the end of the fourth quarter of 2025.
*** Capitalization ratio of Banco Monex published by Banxico (March 2026).
**** NS: National Scale. GS: Global Scale.
***** Bonds issued by Banco Monex.

For further information:
www.monexsapi.com
Contact: Alfredo Gershberg Figot
Managing Director of Operation and Finance
Email: agershberg@monex.com.mx

284 Paseo de la Reforma, 15th floor
Mexico City, 06600.
Phone: (55) 5231 4500
relacionconinversionistas@monex.com.mx

General Outlook: Monex, S.A.P.I. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex has shown a constant and solid growth in traded volume and number of clients during its 40 years of experience in the financial market. Monex offers financial products that satisfy its clients' foreign exchange, payment, credit, investment, financial coverage and financial consultancy needs through a sales force distributed in 33 offices in Mexico and its international subsidiaries located in the United States, Canada, Europe (UK, Spain, and Netherlands), and Asia (Singapore). The subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa, and Monex Operadora de Fondos, through which we provide our clients with the following products: foreign exchange, brokerage services (Debt Market, Stock Market, and Investment Banking), investment funds, risk management products, international investments, trust services, loans, letters of credit, among others. MNI Holding subsidiaries are the entities operating in the United States, Canada, UK, Spain, Netherlands, and Singapore; which offer services to their clients such as foreign exchange and payments.

Accounting Series: According to the "General Provisions Applicable to the Issuers of Securities and Other Parties Involved in the Stock Market", Title Eighth, Article 78 states: Regarding the financial statements of financial institutions, they should be prepared and audited in accordance with the accounting and auditing standards issued by the relevant Mexican authorities. The aforementioned paragraph shall also apply to the financial statements of issuers which, through its subsidiaries, predominantly perform financial activities subject to the supervision of said authorities. Monex, through its subsidiaries, predominantly performs financial activities subject to the supervision of the Mexican authorities, therefore, Monex prepares and audits its financial statements according to the same accounting and auditing standards used by its subsidiaries, so that the financial information of both is comparable.

Monex, S.A.P.I. de C.V.

FINANCIAL INFORMATION HIGHLIGHTS

FINANCIAL INFORMATION ANALYSIS — MONEX, S.A.P.I. AND SUBSIDIARIES

The accounting policies applied by Monex, S.A.P.I. comply with the accounting criteria established by the National Banking and Securities Commission (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require the Management to make certain estimates and use certain assumptions to determine the valuation of some concepts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, the Management considers that the estimates and assumptions used were appropriate under the current circumstances.

	1Q26		1Q25		2026 vs. 2025
Operating Revenue Per Line of Business	**Amount**	**(%)[1]**	**Amount**	**(%)[1]**	**%**
Forex and Payment Services	156	62.7	127	53.5	22.7
Mexico	97	39.1	73	30.8	32.8
Foreign Subsidiaries	59	23.6	54	22.7	9.0
Credit and Deposits	42	17.1	50	21.0	(15.2)
Securities Brokerage & Trading Services	11	4.4	28	11.7	(60.9)
Derivatives	15	6.0	16	6.9	(7.8)
Trust Services	7	2.8	7	2.8	6.7
Leasing	1	0.4	1	0.4	-
Others	16	6.6	8	3.7	86.1
Total Operating Revenues	**248**	**100.0**	**237**	**100.0**	**4.6**
Condensed Financial Information	**Amount**	**(%)[2]**	**Amount**	**(%)[2]**	**vs. 2024**
Total Operating Revenues[3]	248	100.0	237	100.0	4.6
Administrative and Promotional Expenses	176	70.8	149	62.7	18.1
Operating Income	72	29.2	88	37.3	(18.0)
Taxes	21	8.6	26	11.0	(18.2)
Net Income	**51**	**20.6**	**62**	**26.3**	**(18.0)**

1. It represents the share of that line of business within the Total Operating Revenues. 2. It indicates the share of each concept within the Total Operating Revenues.
3. This concept includes Other Operating Income (Expense), Services Income, and Income from financial leasing.

		Mar 26 vs Dec 25			Mar 26 vs Mar 25		
Selected Balance Information	**Mar 26**	**Dec 25**	**Variation %**	**Variation $**	**Mar 25**	**Variation %**	**Variation $**
Cash and cash equivalents	2,588	3,295	-21.5	(707)	2,121	22.0	467
Investments in financial instruments, repos, derivatives and margin accounts	6,423	8,054	-20.2	(1,631)	9,599	-33.1	(3,176)
Loan Portfolio (net)	3,558	3,500	1.7	58	2,961	20.2	597
Other accounts receivable (net)	1,965	915	114.8	1,050	1,444	36.1	521
Properties and Assets, furniture and equipment	40	40	-0.7	0	45	-12.0	(5)
Investments	8	8	0.0	0	8	-5.6	0
Other assets	253	242	4.0	11	270	-6.7	(17)
Total Assets	**14,835**	**16,054**	**-7.6**	**(1,219)**	**16,448**	**-9.8**	**(1,613)**
Deposits	5,128	5,662	-9.4	(534)	4,706	9.0	422
Loans from Banks and other institutions	100	96	3.8	4	90	10.4	10
Transactions with securities, repos and derivatives	5,989	7,244	-17.2	(1,255)	8,808	-32.0	(2,819)
Other liabilities (net)	2,259	1,742	29.0	517	1,650	36.9	609
Total Liabilities	**13,476**	**14,744**	**-8.6**	**(1,268)**	**15,254**	**-11.7**	**(1,778)**
Initial Equity	163	163	0.0	0	163	0.0	0
Earned Equity	1,196	1,147	4.2	49	1,031	16.0	165
Total Equity	**1,359**	**1,310**	**3.7**	**49**	**1,194**	**13.8**	**165**
Total Liabilities and Equity	**14,835**	**16,054**	**-7.6**	**(1,219)**	**16,448**	**-9.8**	**(1,613)**

		Mar 26 vs Dec 25			Mar 26 vs Mar 25		
Loan Portfolio	**Mar 26**	**Dec 25**	**Variation %**	**Variation $**	**Mar 25**	**Variation %**	**Variation $**
Loan Portfolio (net)	3,558	3,500	1.7	58	2,961	20.2	597
Loan Portfolio with Credit Risk Stage 1	3,565	3,506	1.7	59	2,964	20.3	601
Loan Portfolio with Credit Risk Stage 2	11	12	-8.2	(1)	12	-5.6	(1)
Loan Portfolio with Credit Risk Stage 3	27	25	7.0	2	42	-36.2	(15)
Allowance for Loan Losses	(45)	(43)	4.1	(2)	(57)	-21.6	12
NPL Ratio % *	0.75	0.71	5.6	0.04	1.40	-46.4	(0.65)
Coverage Ratio % **	167	171	-2.3	(4)	136	22.8	31
AFLL / Total Loan Portfolio % ***	1.25	1.22	2.5	0.03	1.90	-34.2	(0.65)

		Mar 26 vs Dec 25			Mar 26 vs Mar 25		
Profitability Ratios	**Mar 26**	**Dec 25**	**Var %**	**Var $**	**Mar 25**	**Var %**	**Var $**
Return on Assets % ****	1.32	1.66	-20.5	(0.34)	1.56	-15.4	(0.24)
Return on Equity % ****	15.33	21.49	-28.7	(6.16)	21.45	-28.5	(6.12)

Figures in millions of USD.
* Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio
** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
*** Allowance for Loan Losses / Total Loan Portfolio
**** Return on Assets and Return on Equity in March 26 = Annualized Net Income of the first quarter of 2026 / Average Assets or Equity in the first quarter of 2026 and the fourth quarter of 2025.
**** Return on Assets and Return on Equity in December 25 = Annual Net Income of 2025 / Average Assets or Equity in the fourth quarter of 2025 and the fourth quarter of 2024.
**** Return on Assets and Return on Equity in March 25 = Annualized Net Income of the first quarter of 2025 / Average Assets or Equity in the first quarter of 2025 and the fourth quarter of 2024.