Monex, S.A.B. de C.V. MONEXB

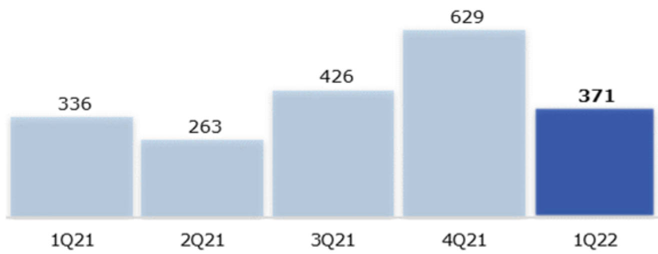
Closing Price	Sector/Industry
12.56	Forex & Payment Services

Market Cap. Million MXN	52-week Range	Avg. Daily Trading Volume	Shares Outstanding	Dividend Yield TTM / Price
6,572	11.49 - 12.56	3,589	523.3 M	1.04 %

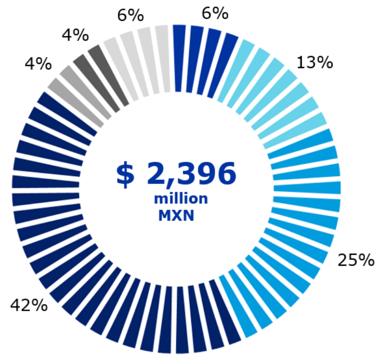
Monex, S.A.B. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex, S.A.B. is headquartered in Mexico City and has over 36 years of experience in the financial services market. Primarily focused on providing foreign exchange, international payment services, traditional banking products, securities brokerage services and trading for corporate clients.

Employees 2022: 2,659

Net Income



Revenue per Product in 1Q22



- FX and Payment Services / Mexico
- FX and Payment Services / International Subsidiaries
- Credit and Deposits
- Securities Brokerage & Trading Services
- Derivatives
- Trust Services
- Others

MONEX, S.A.B. de C.V.

First Quarter 2022 Results

MEXICO CITY, June 1st, 2022 — Monex, S.A.B. de C.V. (BMV: MONEX) today reported $2,396 million pesos in total operating revenues in the first quarter of 2022, which represents an increase of 12% compared to the prior-year period.

Total operating revenues in the first quarter of 2022 are composed of 42% in domestic foreign exchange operations, 25% in foreign exchange operations from our international subsidiaries, 13% in credit and deposits, 6% in securities brokerage and trading services, and 6% in derivatives.

Foreign exchange operations in Mexico reported revenues of $1,015 million pesos in the first quarter of 2022, an increase of 12% versus the prior-year period.

Foreign exchange operations from our international subsidiaries reported $591 million pesos in revenues during the first quarter of 2022, an increase of 20% compared to the prior-year period.

Credit and deposits revenues of $298 million pesos in the first quarter of 2022 increased 32% from the prior-year period.

Securities brokerage and trading services reported $153 million pesos in revenues in the first quarter of 2022, an increase of 25% compared to the same period in the prior year.

Net income of $371 million pesos in the first quarter of 2022, an increase of 10% from the prior -year period.

Outstanding Events

On January 18th, 2022, Tempus, indirect subsidiary of Monex, S.A.B. located in the United States, took on the name "Monex USA" to better unify our global brand.

On February 25th, Monex, S.A.B. de C.V. acquired the remaining part of the shares of its direct subsidiary Arrendadora Monex, S.A. de C.V., in which Monex was the majority shareholder since June 2018.

The Ordinary Shareholders' Meeting of Monex, S.A.B. de C.V. held on April 8th, 2022, adopted a resolution to decree a cash dividend to shareholders for an amount of $300 million pesos, which was paid on April 20th, 2022.

The Annual Shareholders' Meeting of Monex, S.A.B de C.V. held on April 19th, 2022, adopted a resolution to decree a cash dividend to shareholders for an amount of $1,050 million pesos. Likewise, the Shareholders' Meeting adopted a resolution to increase by $1,000 million pesos the variable part of Monex, S.A.B. de C.V.'s common stock by the issuance of 100 million series B shares.

2020	2021	TTM	1Q22	Financial Highlights
7,980	9,030	9,290	2,396	Total Operating Revenues
1,252	2,184	2,211	512	Earnings before taxes
15.69	24.19	23.80	21.37	Operating Margin %
878	1,654	1,689	371	Net Income
11.00	18.32	18.18	15.48	Net Margin %
151,984	183,826	193,667	193,667	Total Assets
141,164	171,393	181,032	181,032	Total Liabilities
10,820	12,433	12,635	12,635	Total Equity
24,256	25,945	24,518	24,518	Loan Portfolio (net)
44,355	46,829	52,056	52,056	Deposits
532.7	523.5	523.3	523.3	Shares Outstanding *
0.13	0.13	0.13	0.13	Dividend Per Share
1.65	3.16	3.23	0.71	Earnings Per Share
20.31	24.14	24.14	24.14	Book Value Per Share
2020	**2021**	**TTM**	**1Q22**	**Profitability Ratios**
0.67	0.99	0.89	0.79	Return on Assets % **
8.51	14.23	13.47	11.84	Return on Equity % **
14.76	16.88	17.46	17.46	ICAP Banco Monex ***
2020	**2021**	**TTM**	**1Q22**	**Ratios**
7.35	3.80	3.89	3.89	Price/Earnings TTM
0.60	0.51	0.52	0.52	Price/Book Value Per Share
1.07	1.08	1.04	1.04	Dividend Yield %

FitchRatings			HR Ratings			
Long Term	**Short Term**	**Outlook**	**Long Term**	**Short Term**	**Outlook**	**Credit Rating******
'AA-(mex)'	'F1+(mex)'	Stable	'HR A+'	'HR1'	Stable	Monex, S.A.B. (NS)
'AA-(mex)'	'F1+(mex)'	Stable	'HR AA-'	'HR1'	Stable	Banco Monex (NS)
'BB+'	'B'	Stable	-	-	-	Banco Monex (GS)
'AA-(mex)'	'F1+(mex)'	Stable	'HR AA-'	'HR1'	Stable	Monex CB (NS)
'AA-(mex)'	-	-	'HR A+'	-	Stable	MONEX 21 (NS)*****

Figures in million MXN
* Figures in millions of shares
** Annualized return formula in 2020 and 2021 = Annual Net Income / Average Assets or Equity in the fourth quarter of the year and the fourth quarter of the previous year
** Annualized return formula in 1Q22 = Annualized net income of the quarter / Average Assets or Equity in the first quarter of 2022 and the fourth quarter of 2021.
*** Capitalization ratio of Banco Monex published by Banxico (February 2022) **** NS: National Scale. GS: Global Scale
***** Bonds

General Outlook: Monex, S.A.B. is a holding company, whose main subsidiaries are Monex Grupo Financiero, MNI Holding and Arrendadora Monex. Monex has shown a constant and solid growth in traded volume and number of clients during its 36 years of experience in the financial market. Monex offers financial products that satisfy its clients' foreign exchange, payment, credit, investment, financial coverage and financial consultancy needs through a sales force distributed in 31 cities in Mexico and its international subsidiaries located in the United States, Canada, Europe (UK, Spain, Netherlands, and Luxembourg), and Asia (Singapore). The subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa, and Monex Operadora de Fondos, through which we provide our clients with the following products: foreign exchange, brokerage services (Debt Market, Stock Market, and Investment Banking), investment funds, risk management products, international investments, trust services, loans, letters of credit, among others. MNI Holding subsidiaries are Tempus and Monex Europe, which offer services to their clients such as foreign exchange and payments.

Accounting Series: According to the "General Provisions Applicable to the Issuers of Securities and Other Parties Involved in the Stock Market", Title Eighth, Article 78 states: Regarding the financial statements of financial institutions, they should be prepared and audited in accordance with the accounting and auditing standards issued by the relevant Mexican authorities. The aforementioned paragraph shall also apply to the financial statements of issuers which, through its subsidiaries, predominantly perform financial activities subject to the supervision of said authorities. Monex, through its subsidiaries, predominantly performs financial activities subject to the supervision of the Mexican authorities, therefore, Monex prepares and audits its financial statements according to the same accounting and auditing standards used by its subsidiaries, so that the financial information of both is comparable.

For further information:
www.monexsab.com
Contact: Alfredo Gershberg Figot
Corporate Director of Finance and Strategic Transformation
Phone: 01 (52) 55 5231 0870
Email: agershberg@monex.com.mx

284 Paseo de la Reforma, 15th floor
Mexico City, 06600
Phone: (55) 5231 4500
relacionconinversionistas@monex.com.mx

Monex, S.A.B. de C.V. MONEXB

FINANCIAL INFORMATION HIGHLIGHTS

FINANCIAL INFORMATION ANALYSIS — MONEX, S.A.B. AND SUBSIDIARIES

The accounting policies applied by Monex, S.A.B. comply with the accounting criteria established by the National Banking and Securities Commission (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require the Management to make certain estimates and use certain assumptions to determine the valuation of some concepts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, the Management considers that the estimates and assumptions used were appropriate under the current circumstances.

	1Q22		1Q21		2022 vs 2021
Operating Revenue Per Line of Business	Amount	(%) 1	Amount	(%) 1	%
Forex and Payment Services	1,606	67.0	1,398	65.5	14.9
• Mexico	1,015	42.3	905	42.4	12.2
• Foreign Subsidiaries	591	24.7	493	23.1	19.9
Credit and Deposits	298	12.4	226	10.6	31.9
Securities Brokerage & Trading Services	153	6.4	122	5.7	25.4
Derivatives products	148	6.2	114	5.3	29.8
Trust Services	93	3.9	77	3.6	20.8
Leasing	10	0.4	6	0.3	66.7
Others	88	3.7	193	9.0	(54.4)
Total Operating Revenues	**2,396**	**100.0**	**2,136**	**100.0**	**12.2**

Condensed Financial Information	Amount	(%)2	Amount	(%)2	vs. 2021
Total Operating Revenues3	2,396	100.0	2,136	100.0	12.2
Administrative and Promotional Expenses	1,884	78.6	1,651	77.3	14.1
Operating Income	512	21.4	485	22.7	5.6
Taxes	142	5.9	149	7.0	(4.7)
Non-controlling interest	-1	0.0	0	0.0	N/A
Net Income	**371**	**15.5**	**336**	**15.7**	**10.4**

1. It represents the share of that line of business within the Total Operating Revenues. 2. It indicates the share of each concept within the Total Operating Revenues.
3. This concept includes Other Operating Income (Expense), Services Income, and Results from operating leasing.

			Mar 22 vs Dec 21	
Selected Balance Information	Mar 22	Dec 21	Variation %	Variation $
Cash and cash equivalents	37,555	21,188	77.2	16,367
Investments in financial instruments, repos, derivatives and margin accounts	89,861	98,252	-8.5	(8,391)
Loan Portfolio (net)	24,518	25,945	-5.5	(1,427)
Other accounts receivable (net)	34,860	32,259	8.1	2,601
Properties and Assets, furniture and equipment	511	68	651.5	443
Properties, furniture and equipment in leasing	685	736	-6.9	(51)
Investments	177	168	5.4	9
Other assets	5,501	5,210	5.6	291
Total Assets	**193,668**	**183,826**	**5.4**	**9,842**
Deposits	52,056	46,829	11.2	5,227
Bonds	1,506	1,504	0.1	2
Loans from Banks and other institutions	567	1,734	-67.3	(1,167)
Transactions with securities, repos and derivatives	72,880	86,594	-15.8	(13,714)
Other liabilities (net)	54,023	34,732	55.5	19,291
Total Liabilities	**181,032**	**171,393**	**5.6**	**9,639**
Initial Equity	2,818	2,818	0.0	-
Earned Equity	9,804	9,568	2.5	236
Non-controlling interest	14	47	(70.2)	(33)
Total Equity	**12,636**	**12,433**	**1.6**	**203**
Total Liabilities and Equity	**193,668**	**183,826**	**5.4**	**9,842**

* This table does not show the structure of the new accounting catalog for holding companies of financial groups, the previous structure of the catalog is maintained with the objective of a better disclosure.

			Mar 22 vs Dec 21	
Loan Portfolio	Mar 22	Dec 21	Variation %	Variation $
Loan Portfolio (net)	24,518	25,945	-5.5	(1,427)
Loan Portfolio with Credit Risk Stage 1	25,011	26,639	-6.1	(1,628)
Loan Portfolio with Credit Risk Stage 2	136	0	N/A	136
Loan Portfolio with Credit Risk Stage 3	340	293	16.0	47
Allowance for Loan Losses	(969)	(987)	-1.8	18
NPL Ratio % *	1.33	1.09	22.0	0.24
Coverage Ratio % **	285	337	-15.4	(52)
AFLL / Total Loan Portfolio % ***	3.80	3.66	3.8	0.14

			Mar 22 vs Mar 21	
Profitability Ratios	Mar 22	Mar 21	Var %	Var $
Return on Assets % ****	0.79	0.91	-13.2	(0.12)
Return on Equity % ****	11.84	12.18	-2.8	(0.34)

Figures in million MXN * Loan Portfolio with Credit Risk Stage 3 / Total Loan Portfolio ** Allowance for Loan Losses / Loan Portfolio with Credit Risk Stage 3
*** Allowance for Loan Losses / Total Loan Portfolio
**** Annualized return formula = Annualized Net Income of the quarter / Average Assets or Equity in the first quarter of the year and the fourth quarter of the previous year.

Monex, S.A.B. de C.V. MONEXB

FIRST QUARTER 2022 BUSINESS OVERVIEW

MONEX REPORTED $2,396 MILLION PESOS IN TOTAL OPERATING REVENUES IN THE FIRST QUARTER OF 2022, AN INCREASE OF 12% COMPARED TO THE PRIOR-YEAR PERIOD

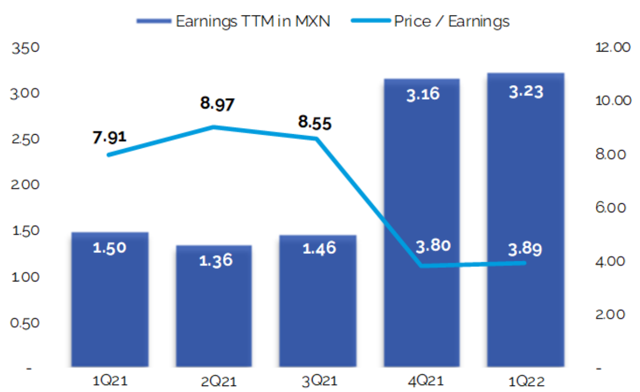
CREDIT AND DEPOSITS REVENUES OF $298 MILLION PESOS IN THE FIRST QUARTER OF 2022 INCREASED 32% FROM THE PRIOR-YEAR PERIOD

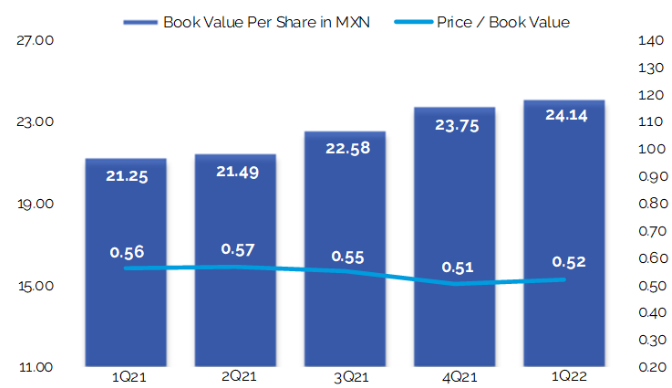
FOREIGN EXCHANGE OPERATIONS IN MEXICO REPORTED REVENUES OF $1,015 MILLION PESOS IN THE FIRST QUARTER OF 2022, AN INCREASE OF 12% VERSUS THE PRIOR-YEAR PERIOD

FOREIGN EXCHANGE OPERATIONS FROM OUR INTERNATIONAL SUBSIDIARIES REPORTED $591 MILLION PESOS IN REVENUES DURING THE FIRST QUARTER OF 2022, AN INCREASE OF 20% COMPARED TO THE PRIOR-YEAR PERIOD

NET INCOME OF $371 MILLION PESOS IN THE FIRST QUARTER OF 2022, AN INCREASE OF 10% FROM THE PRIOR-YEAR PERIOD

MONEX: Stock Information





MONEX

MONEXB: Bolsa Mexicana de Valores

Per Share Data	1Q21	2Q21	3Q21	4Q21	1Q22
Minimum	11.87	11.87	11.89	12.00	11.49
Maximum	12.26	12.36	12.50	12.50	12.56
Closing Price	11.87	12.20	12.49	12.00	12.56
Shares Outstanding[1]	531.2	531.2	523.5	523.5	523.3
Market Cap[2]	6,305	6,480	6,539	6,282	6,572
Dividends TTM	0.13	0.13	0.13	0.13	0.13
Earnings TTM	1.50	1.36	1.46	3.16	3.23
Book Value Per Share	21.25	21.49	22.58	23.75	24.14
Price / Earnings	7.91	8.97	8.55	3.80	3.89
Price / Book	0.56	0.57	0.55	0.51	0.52
Dividend Yield TTM %	1.10	1.07	1.04	1.08	1.04

1. Figures in millions of shares. Shares are only listed on Bolsa Mexicana de Valores (BMV).
2. Figures in million MXN

Bolsa Mexicana de Valores: Independent Analyst Program

Monex, S.A.B. is under the coverage of Prognosis Economía, Finanzas e Inversiones, S.C. ("PROGNOSIS"), an independent analyst assigned by BMV since the first quarter of 2014.

Prognosis Economía
Finanzas e Inversiones, S.C.
("PROGNOSIS")
Carlos Ludwig Fritsch
cfritsch@prognosismex.com
Phone: (55) 5202 9571 / 9964