

Holding Monex, S.A.B. de C.V. MONEXB

Closing Price

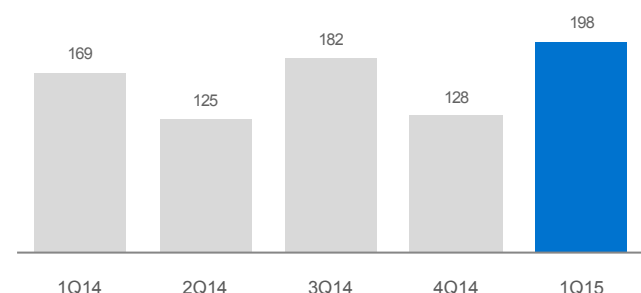
14.00

Sector/Industry

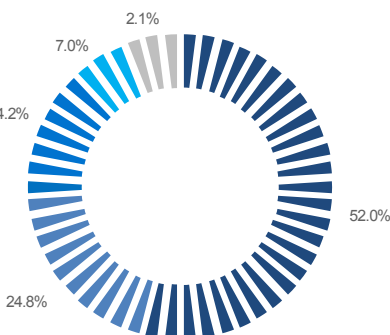
Forex & Payment Services

Market Cap	52-week Range	Avg. Daily Trading Vol.	Shares Mil	Quarterly Dividend Yield
5,476 M	12.31 - 15.99	9,595	391	0.00 %

Quarterly Net Profit



Our Business, products and services



Monex is a holding company, whose subsidiary is Monex Grupo Financiero. Holding Monex is headquartered in Mexico City and has over 30 years of experience in the financial market; primarily focused in providing corporate clients foreign exchange and international payment services, as well as securities brokerage services and trading.

Employees 2015: 2,339

- FX and Payment Services / Mexico
- FX and Payment Services / International Subsidiaries
- Securities Brokerage Services & trading
- Traditional Banking & Trust Services
- Other Services

HOLDING MONEX REPORTS

First Quarter 2015 Results

MEXICO CITY, April 28th, 2015 - Holding Monex S.A.B. de C.V. (BMV: MONEX) reports accrued net revenue of 1,277 million pesos at the end of March 2015.

The first quarter 2015 Operating Revenue is mainly composed of 52% in domestic foreign exchange operations, while 24.8% was generated by foreign exchange operations from our two subsidiaries abroad, Monex Europe and Tempus, Inc. Our international operations showed a First quarter growth of 46.3% versus the first quarter 2014. Our business of banking and trust services operations, amounted \$89 million pesos, which represent an increase of 7% compared with the first quarter, 2014.

The Loan Portfolio showed a 9.3% growth versus the amount reported as of December, 2014.

Outstanding Events

On April 15th, 2015, several suspensive conditions were accomplished regarding the purchase contract held between Holding Monex and its subsidiary Banco Monex, as sellers, and Gentera, as the buyer of the 100% capital shares of Pagos Intermex and Monex Servicios. Regarding the above, Holding Monex and Banco Monex sold Pagos Intermex to Gentera at a \$211 million pesos price.

In connection with the resolutions adopted on the Ordinary General Shareholder's Annual Meeting held on April 13th, 2015, it was decided a dividend payment of \$1,600 million pesos and an Equity increase up to \$1,350 million pesos.

For more information

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2013	2014	TTM	1Q15	Financial Highlights
4,271	4,110	4,301	1,277	Total Oper Revenue
987	842	873	164	Earnings before taxes
23.12	20.49	20.29	12.83	Operating Margin %
1,771	604	633	198	Net Income *
41.47	14.70	14.71	15.48	Net Margin %
40,309	46,318	60,969	60,969	Total Assets
35,373	40,630	55,073	55,073	Total Liabilities
4,936	5,688	5,896	5,896	Total Equity
4,301	7,959	8,698	8,698	Loan Portfolio (net)
10,306	14,427	16,029	16,029	Deposits
393	392	391	391	Shares Outstanding **
1.58	0.00	0.00	0.00	Dividend Per Share ***
4.51	1.54	1.62	0.51	Earnings Per Share
12.57	14.52	15.08	15.08	Book Value Per Share
2013	2014	TTM	1Q15	Profitability Ratios
4.39	1.30	1.04	1.30	Return on Assets % ****
35.89	10.62	10.73	13.41	Return on Equity % ****
17.71	15.95	16.79	16.79	ICAP Banco Monex *****
2013	2014	TTM	1Q15	Ratios
3.97	8.17	8.65	8.65	Price/Earnings TTM
1.42	0.87	0.93	0.93	Price/Book
8.82	0.00	0.00	0.00	Dividend Yield %

FitchRatings

STANDARD & POOR'S

Long Term	Short Term	Outlook	Long Term	Short Term	Outlook	Credit Ratings *****
'A(mex)'	'F1'	Stable	'mxA'	'mxA-2'	Stable	Holding Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Banco Monex (NS)
'A+(mex)'	'F1'	Stable	'mxA+'	'mxA-1'	Stable	Monex CB (NS)
-	-	-	'BB+'	'B'	Stable	Monex CB (GS)
'A(mex)'	-	-	'mxA'	-	-	MONEX 12 (NS) *****
'A(mex)'	-	-	'mxA'	-	-	MONEX 14 (NS) *****

* Financial results ending December 2013 and 2014 include the revenue from the sale of Prestaciones Universales.
** Figures in millions of pesos *** Paid dividends during the period used for analysis **** Annualized information for the first quarter 2015
***** Last figure published by BANXICO (February 2015) ***** NS: National Scale | GS: Global Scale ***** Stock Certificates

Accounting Series: According to the "General arrangements applicable to securities issuers and other participants in the stock market is the eighth title" Article 78 Title VIII, states: Financial statements of financial institutions should be prepared and audited in accordance with the accounting and auditing standards issued by Mexican authorities. Preceding paragraph arrangements also apply to the financial statements of companies through its subsidiaries performs predominantly financial activities which are subject to Mexican authorities supervision. Through its subsidiaries Monex performs predominantly financial activities which are subject to Mexican authorities supervision that's why Monex develops and audits its financial statements on the same basis that those refer subsidiaries, in order to have comparable financial information consistent with financial entities regulated by the CNBV ("Banking and Securities National Commission").

Bolsa Mexicana de Valores: Independent Analyst Program

In accordance with the current financial legislation, Holding Monex is under the coverage of Prognosis, an Independent Analyst assigned by BMV.

Holding Monex, S.A.B. de C.V. MONEXB

The significant accounting policies applied by Holding Monex comply with the accounting criteria established by the Comisión Nacional Bancaria y de Valores (CNBV) in the "General Provisions Applicable to Financial Groups, Credit Institutions and Brokerage Houses, Mutual Funds and Companies that Provide Services Thereto", in its rulings and mandates issued generally and directed to specific issuers, which require management to make certain estimates and judgments to determine the amounts included in the consolidated financial statements and related disclosures. Although the actual results may differ from such estimates, management believes that the estimates and judgments used in the preparation of these consolidated financial statements were appropriate under the circumstances.

Operating Revenue Per Line of Business	1Q15			1Q14		Jan - Mar 15			Jan - Mar 14	
	Amount	(%)	vs. 1Q14	Amount	(%)	Amount	(%)	vs. 2014	Amount	(%)
Forex and Payment Services	979	76.7	24.5	786	73.1	979	76.7	24.5	786	73.1
National	663	52.0	16.4	570	53.0	663	52.0	16.4	570	53.0
International	316	24.8	46.3	216	20.1	316	24.8	46.3	216	20.1
Traditional Banking and Trust Services	89	7.0	7.2	83	7.7	89	7.0	7.2	83	7.7
Securities Brokerage & Trading Services	181	14.2	21.5	149	13.9	181	14.2	21.5	149	13.9
Other Services	28	2.1	-50.7	57	5.3	28	2.1	(50.7)	57	5.3
Condensed Financial Sheet Data	Amount	(%)	vs. 1Q14	Amount	(%)	Amount	(%)	vs. 2014	Amount	(%)
Total Operating Revenues	1,277	100	18.8	1,075	100.0	1,277	100.0	18.8	1,075	100.0
Management and Promotion Expenses	1,011	79.2	20.3	840	78.2	1,011	79.2	20.3	840	78.2
Operating Income	266	20.8	13.2	235	21.8	266	20.8	13.2	235	21.8
Taxes	76	6.0	13.4	67	6.2	76	6.0	13.4	67	6.2
Equity in income of affiliates	8	0.6	100.0	0	0.0	8	0.6	100.0	0	0.0
Net Income	198	15.5	17.9	168	15.6	198	15.5	17.9	168	15.6

Selected Balance Sheet Data	Mar 15	Mar 15 vs. Dec 14			Mar 15 vs. Mar 14		
		Dec 14	Variation %	Variation \$	Mar 14	Variation %	Variation \$
Liquid assets	6,140	6,654	(7.7)	(514)	5,451	12.6	689
Investment in securities, repos, derivatives and margin accounts	20,662	16,898	22.3	3,763	16,347	26.4	4,315
Loan Portfolio (net)	8,698	7,959	9.3	739	4,728	84.0	3,970
Other accounts receivables (net)	22,824	12,298	85.6	10,526	16,042	42.3	6,782
Properties, furniture, equipment(net) and awarded assets	85	89	(4.5)	(4)	93	(8.6)	(8)
*Non-current Assets held for sale	182	174	4.6	8	.1	1210.6	181
Other assets	2,378	2,246	5.8	132	2,317	2.6	61
Total Assets	60,969	46,318	31.6	14,650	44,978	35.6	15,991
Deposits	16,029	14,427	11.1	1,602	12,580	27.4	3,449
Loans from Banks and other institutions	1,317	792	66.3	525	580	127.2	737
Transactions with securities, repos and derivatives	12,167	9,861	23.4	2,306	8,923	36.4	3,244
Other liabilities	25,559	15,550	64.4	10,009	17,787	43.7	7,772
Total Liabilities	55,073	40,630	35.5	14,442	39,870	38.1	15,202
Initial Equity	1,506	1,506	0.0	0	1,506	0.0	0
Earned Equity	4,390	4,182	5.0	208	3,602	21.9	788
Total Equity	5,896	5,688	3.7	208	5,108	15.4	788
Total Liabilities and Equity	60,969	46,318	31.6	14,650	44,978	35.6	15,991

Loan Portfolio	Mar 15	Mar 15 vs. Dec 14			Mar 15 vs. Mar 14		
		Dec 14	Variation %	Variation \$	Mar 14	Variation %	Variation \$
Loan Portfolio (net)	8,698	7,959	9.28	739	4,728	83.95	3,969
Performing Loan Portfolio	8,785	8,031	9.39	754	4,760	84.56	4,025
Non-performing Loan Portfolio	45	40	12.50	4	38	18.42	7
Loan Risk Reserves	(132)	(112)	17.86	(21)	(70)	89.23	(62)
Non-performing Loans Ratio(IMOR) % **	0.51	0.50	1.47	0.01	0.79	(35.92)	(0.29)
Coverage Ratio (ICOR) % ***	1.52	1.41	7.85	0.11	1.48	2.87	0.04

Profitability Ratios	1Q15	1Q15 vs. Dec 14			Mar 15 vs. Mar 14		
		Dec 14	Variation %	\$ O/(U)	1Q14	Variation %	\$ O/(U)
Return on Assets (annualized) %	1.30	1.30	0.0	(0)	1.50	-13.6	(0)
Return on Equity (annualized)%	13.41	10.62	26.3	3	13.23	1.4	0

Figures in millions of pesos * Assets related to Pagos Intermex and Monex Servicios ** Non-performing Loan Portfolio / Total Loan Portfolio *** Loan Risk Reserves / Loan Portfolio (net)
Annualized return formula: (Return on N quarters / Number of quarters used to achieve the return) x 4 / Assets or Equity at the end of the quarter.

Holding Monex, S.A.B. de C.V. MONEXB

FIRST QUARTER BUSINESS OVERVIEW

HOLDING MONEX REPORTS ACCURED OPERATING REVENUE OF \$1,277 MILLION PESOS AND NET INCOME OF \$198 MILLION PESOS OR \$0.51 PESOS PER SHARE

ON MARCH 2015 HOLDING MONEX PRESENTED \$5,896 MILLION PESOS ON EQUITY AND BOOK VALUE OF \$15.08 PESOS PER SHARE

THE LOAN PORTFOLIO HAD A 9.3% INCREASE VERSUS THE AMMOUNT REPORTED AS OF MARCH 2014

MONEX INTERNATIONAL BUSINESS REACH \$316 MILLION PESOS 46.3% HIGHER THAN THE FIRST QUARTER 2014

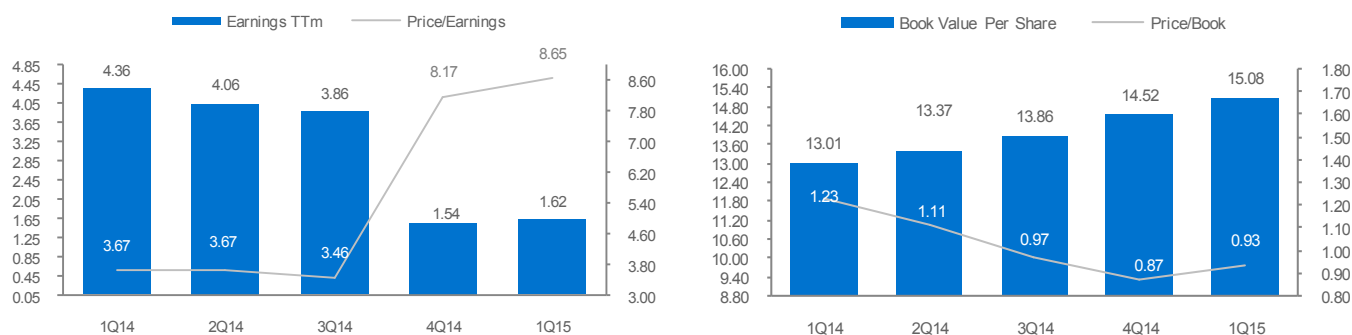
General Outlook

FX, Payments and Brokerage Revenue

Holding Monex is a holding company, whose subsidiary is Monex Grupo Financiero. Monex has 30 years experience in the financial market, period during which it has shown a constant and solid growth in traded volume and number of clients. Through a successful promotional force distributed in 39 cities in Mexico, Monex offers financial products that satisfy foreign exchange, payment, investment and financial coverage and consultancy needs of its clients.

The Subsidiary companies of Monex Grupo Financiero are Banco Monex, Monex Casa de Bolsa and Monex Fondos, through which we provide our clients with the following products: foreign exchange, capital market trading (debt, stock market and investment banking), investment funds, risk management products, international investment, trust services, loans and letters of credit, among others

MONEX: Stock Information



Monex B: Quarterly Trends

Per Share Data	1Q14	2Q14	3Q14	4Q14	1Q15	1Q15 Change %	
						4Q14	1Q14
Minimum	15.00	13.00	12.70	12.31	12.40	0.73	-17.33
Maximum	17.60	15.99	14.61	13.20	14.00	6.06	-20.45
Closing Price	15.97	14.90	13.38	12.60	14.00	11.11	-12.34
Daily Trading Volume	13,219	4,487	13,514	2,742	9,595	249.97	-27.41
Shares Outstanding	392.5	392.5	391.9	391.7	391.1	-0.14	-0.35
Market Cap	6,269	5,849	5,244	4,936	5,476	10.95	-12.65
Dividends TTM	1.40	0.64	0.64	0.00	0.00	0.00	-100.00
Earnings TTM	4.36	4.06	3.86	1.54	1.62	4.90	-62.87
Book Value Per Share	13.01	13.37	13.86	14.52	15.08	3.82	15.87
Price/Earnings	3.67	3.67	3.46	8.17	8.65	5.91	136.05
Price/Book	1.23	1.11	0.97	0.87	0.93	7.02	-24.34
Dividend Yield %	8.77	4.27	4.76	0.00	0.00	0.00	-100.00

*Earnings regarding the quarters of 2014 includes the results obtained from the sale of Prestaciones Universales.