Quarter Report

1Q15

1st Quarter Financial Report 2015

Holding Monex

This presentation contains certain statements and information related to MONEX HOLDING, S.A.B. de C.V. and its subsidiaries (collectively, "MONEX") that are based on Management opinion as well as estimations and current Monex information. Actual results are subject to uncertain and future events, which can have a material impact on the real behavior of the company.

Investors who have access to this document should be aware that this document does not constitute an offer or recommendation to buy or sell MONEX stocks or to perform specific operations, also does not imply certification for any reason of the value goodness or issuer solvency.

Highlights Q1/15

Financial Highlights

- Holding Monex reports as of March, 2015 accrued operating revenue of $1,277 million pesos on net income of $198 million pesos or $0.51 pesos per share .
- On March, 2015, Holding Monex presented an Equity of $5,896 million pesos which represents a Book value of $15.08 pesos per share.
- As of March 2015, the Loan Portfolio had an increase of 9.3% versus the ammount reported as of December 2014.
- During 1Q15, Monex International Business had an accrued operating income of $316 million pesos, an increase of 46.3% versus the accrual income of the prior year.

Outstanding Events

- On April 15th, 2015, several suspensive conditions were accomplished regarding the purchase contract held between Holding Monex and its subsidiary Banco Monex, as sellers, and Gentera, as the buyer of the 100% capital shares of Pagos Intermex and Monex Servicios. Regarding the above, Holding Monex and Banco Monex sold Pagos Intermex to Gentera at a $211 million pesos price.
- In connection with the resolutions adopted on the Ordinary General Shareholder's Annual Meeting held on April 13th, 2015, it was decided a dividend payment of $1,600 million pesos and an Equity increase up to $1,350 million pesos.

1Q14 Relevant Financial Information

		1Q14		
	1Q15	Amount	Variation $	Variation %
Operating Revenue Per Line of Business				
Forex and Payment Services	919	803	116	14%
National	663	618	63	10%
International	316	185	53	29%
Traditional Banking and Trust Services	89	84	47	55%
Securities Brokerage & Trading Services	181	136	-18	-13%
Condensed Financial Sheet Data				
Total Operating Revenues	1,277	1,075	202	19%
Management and Promotion Expenses	1,011	840	171	20%
Operating Income	266	235	31	13%
Taxes	76	67	9	14%
Equity in income of affiliates	8	.00	8	100%
Net Income	198	168	31	18%

Figures in millions of pesos

1Q15 Balance Sheet

		Dec 13	
	4Q14	Amount	Variation $
Liquid assets	6,140	6,654	(514)
Receivable and deliverable currencies (net)	9	665	(656)
Real Liquid assets	6,131	5,989	142
Investment in securities, repos, derivatives and margin accounts	20,662	16,898	3,764
Loan Portfolio (net)	8,698	7,959	739
Other accounts receivables (net)	22,824	12,298	10,526
Receivable FX	19,516	8,889	10,627
Money Market accounts receivable	1,947	2,179	(232)
Others	1,361	1,230	131
Other investments	14	14	0
Properties, furniture, equipment(net)	84	88	(4)
Non-current Assets held for sale	182	174	8
Other assets (net)	2,365	2,233	132
GW and Other intangible Assets (Monex Europe)	974	993	(19)
GW and Other intangible Assets (Tempus)	714	692	22
Others	677	548	129
Total Assets	60,969	46,318	14,651
Deposits	16,029	14,427	1,602
Stock Certificates	1,968	1,970	(2)
Loans from Banks and other institutions	1,317	792	525
Transactions with securities, repos and derivatives	12,167	9,861	2,306
Other payables	23,592	13,580	10,012
Payable FX	19,362	9,399	9,963
Money Market Creditors	973	1,498	(525)
Others	3,257	2,683	574
Total Liabilities	55,073	40,630	14,443
Initial Equity	1,506	1,506	0
Earned Equity	4,390	4,182	208
Total Equity	5,896	5,688	208
Total Liabilities and Equity	**60,969**	**46,318**	**14,651**
Return on Assets (annualized) %	1.30	1.30	
Return on Equity (annualized) %	13.41	10.62	
Book Value Per Share [1]	15.08	14.52	

[1] Figures in millions of pesos except for the Book Value Per Share

Sources and Uses

Sources and Uses of Cash	March 15 *
Net Income	**198**
Sources:	
Deposits	1,602
Loans from Banks	525
Total Sources	**2,127**
Uses:	
Investment in securities, Repos and derivatives	(3,764)
Money Market accounts receivable	232
Repos and derivatives (Liabilities)	2,306
Money Market Creditors	(525)
Derivatives and Money Market activities	**(1,751)**
Loan Portfolio	(739)
Other Sources	307
Total uses	**(2,183)**
Sources and uses (net)	**142**
Liquid Assets Variation	**142**

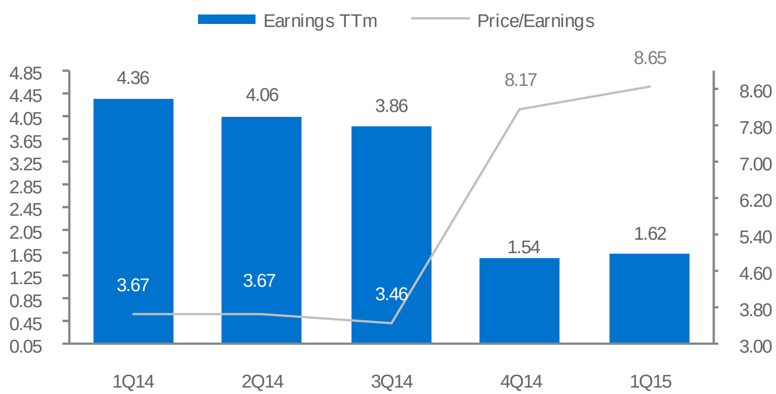
[1] Figures in millions of pesos.

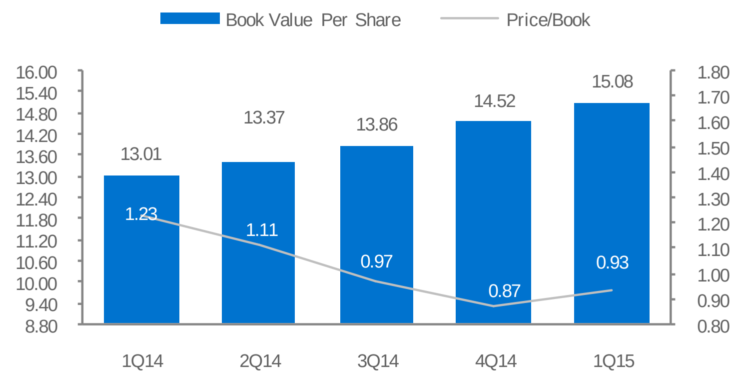
Portfolio Distribution to March 31, 2015 and December 31, 2014

Loan Portfolio			
			Variation $
	1Q15	4Q14	4Q14
Loan Portfolio (net)	8,698	7,959	739
Performing Loan Portfolio	8,785	8,031	754
Commercial	7,726	6,982	744
Mortage Loans[1]	112	161	(49)
Credit with financial entities	947	888	59
Credit with government entities	.0	.0	.0
Non-performing Loan Portfolio	45	40	5
Loan Risk Reserves	(132)	(112)	(20)
Banco Monex Capitalization index[2] (ICAP)%	16.79	15.95	0.84
Past due reserves ratio[3] (IMOR)%	0.51	0.50	0.01
Coverage Ratio [4] (ICOR) %	1.52	1.41	0.11

[1] Renew your home Program
[2] Published (Feb 2015) by Banco de Mexico (Banxico)
[3] Non-performing Loan Portfolio / Total Loan Portfolio
[4] Loan Risk Reserves / Loan Portfolio (net)

MONEXB: Stock Information





Monex B: Quarterly Trends

						1Q15 Change %	
Per Share Data	1Q14	2Q14	3Q14	4Q14	1Q15	4Q14	1Q14
Minimum	15.00	13.00	12.70	12.31	12.40	0.73	-17.33
Maximum	17.60	15.99	14.61	13.20	14.00	6.06	-20.45
Closing Price	15.97	14.90	13.38	12.60	14.00	11.11	-12.34
Daily Traiding Volume	13,219	4,487	13,514	2,742	9,595	249.97	-27.41
Shares Outstanding	392.5	392.5	391.9	391.7	391.1	-0.14	-0.35
Market Cap	6,269	5,849	5,244	4,936	5,476	10.95	-12.65
Dividends TTM	1.40	0.64	0.64	0.00	0.00	0.00	-100.00
Earnings TTm	4.36	4.06	3.86	1.54	1.62	4.90	-62.87
Book Value Per Share	13.01	13.37	13.86	14.52	15.08	3.82	15.87
Price/Earnings	3.67	3.67	3.46	8.17	8.65	5.91	136.05
Price/Book	1.23	1.11	0.97	0.87	0.93	7.02	-24.34
Dividend Yield %	8.77	4.27	4.76	0.00	0.00	0.00	-100.00