Mexico City, May 17, 2012

STANDARD & POOR'S ASSIGNS RATINGS OF 'MXA' AND 'MXA-2' TO HOLDING MONEX AND 'MXA' TO ITS ISSUANCE OF LONG-TERM DEBT CERTIFICATES; THE OUTLOOK IS STABLE.

Standard & Poor's assigned its short and long-term counterparty credit rating on a national scale –CaVal– of 'mxA-2' and 'mxA' to Holding Monex, S.A.P.I.B. de C.V. and Subsidiaries (Holding Monex).

At the same time, Standard and Poor's assigned its long-term rating of 'mxA' to the proposed issuance of debt certificates in an amount up to $1,000 million pesos (MXN) for a period of 1.092 days at a floating rate. The outlook is stable.