Multi-Currency Account Solution

Part of Monex's extensive suite of digital products, designed to serve both corporate and institutional clients, our Multi-Currency Account Solution offer a smart alternative for managing multiple currencies within your Monex Europa account.

About Monex group

Monex S.A.P.I. de C.V. ("Monex"), is a global investment-grade financial services institution.

Founded in 1985, Monex operates through its subsidiaries in major financial centres worldwide, with offices across North America, Latin America, Europe and Asia.

We serve more than 73,000 clients globally, supported by a team of experienced FX specialists who work with corporate and institutional clients across a wide range of industries. Clients benefit from our sector expertise, competitive pricing and market insight.

Monex Europa, S.L.U. is incorporated in Spain (Tax ID B56461320) and has its registered office at Torre Picasso, Plaza Pablo Ruiz Picasso, 1, 28020 Madrid. Monex Europa, S.L.U. is authorised and supervised by the Bank of Spain as a payment institution (registration number 6936) for money remittance, spot foreign exchange transactions and forward contracts not subject to MiFID II, EMIR or the Spanish Securities Market Law, as they are not considered financial instruments.

MONEX

$16.1bn
total global assets

$198bn
group FX turnover

1.7mn
annual FX transactions

2,950+
employees worldwide

Operating from our European hubs in Madrid and Amsterdam, Monex Europa specialises in foreign exchange solutions for commercial transactions and tailored FX execution solutions not subject to MiFID II, designed to help clients mitigate currency risk.

Below are a list of products and services currently available with Monex Europa:

Available services

- Dedicated dealer
- Insights into the FX market
- Leading global forecaster
- Payment platforms
- Technology solutions (API)
- 24/7 FX market access

FX product offering

- Spot FX
- Deliverable Forwards (not subject to MiFID II)
- Margin facilities for forward transactions
- Market & limit orders
- Multi-Currency Account

** 2025 financial figures (USD) represent all entities of Monex S.A.P.I. de C.V. ("Monex")*

The Monex Pay platform

Our innovative online platform is designed to enable fast same-day, spot, and forward FX transactions to over 100 countries worldwide using live exchange rates. By streamlining international FX payments, corporate clients can lower business costs and operational risk.

Streamline processes

Monex Pay facilitates trading with live rates either with automated, individual or batch payments worldwide. The batch payments feature creates efficiency when managing multiple payments for businesses, including paying overseas and managing global payroll.

Total visibility, total control

Trade on desktop, tablet and mobile devices with 24/7 access to Monex Pay. Monitor the status of live trades in addition to viewing historic trades, payments and generate activity reports to ensure you stay in control of movements on your account.

Security and account management

With enhanced platform security and two factor authentication, you can manage beneficiary details, user access and permissions. FX payments are made with speed and accuracy using local and cross-border settlement networks.

Multi-user authorisation

Monex Pay allows multi-level trade draft and payment approval permissions. New users can be created quickly and assigned to multiple companies on the account. Account administration includes managing trade and payment notifications to individuals and group email addresses.

Analysis of the FX markets

Our industry-leading FX market analysts provide daily FX updates, regular macroeconomic reports and in-depth actionable insights for G10 and Emerging Markets directly from your Monex Pay dashboard.

How to become a client

It only takes a few simple steps to become a Monex Europa client and gain access to your very own Monex Pay account, giving you the ability to start making global payments and instructing FX trades in no time.

Step 1

Contact your Monex representative via telephone or email

Step 2

Complete in full our online application form

Step 3

Submit your paperwork and documentation

Step 4

You're all set!
You now have full access to your new Monex Pay account

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What is a Multi-Currency Account?

Great for managing multiple currencies with ease, all within your one Monex Europa account

Manage multiple currencies

With this feature, you can receive multiple currency flows into a single IBAN held in the name of your company. This means that you can manage funds in different currencies within designated wallets without needing separate accounts for each currency, as you would with a traditional bank.

Expedite the allocation of funds

One of the main advantages of using a Multi-Currency Account is the elimination of issues that can arise with standard-currency bank accounts, such as funds being remitted to the wrong account. With this feature, real-time data for account activity is also readily available, which can be incredibly useful for reconciliation and managing your company's cash flow.

Streamline fund management

Ultimately, the Multi-Currency Account streamlines the process of managing and receiving funds, enabling you to receive payments in up to 23 different currencies and make payments in up to 70 currencies from a single account. This simplifies international transactions and removes the need for multiple bank accounts or a local presence.

What are the key benefits?

01 Multi-currency collection account with up to 23 different currencies

02 Receive, send, and hold/convert money in multiple currencies on the same platform

03 Integrate your back office with Monex Pay using APIs for automated processing

04 Reduce the risks associated with foreign exchange

05 Monitor your account and access live account data

06 Monex Europa's systems are fully secure and regulated by the Bank of Spain, complying with the highest protection standards.

07 An IBAN is held in the company's name

08 System governance is transparent, giving authorised supervisors complete control of user access

Available currencies

Access a range of competitive pricing options

Using Monex Europa's Multi-Currency Account Solutions, clients can collect funds in up to 23 currencies and make payments in up to 70 currencies.

- Australian Dollar (AUD)
- Canadian Dollar (CAD)
- Czech Koruna (CZK)
- Danish Krone (DKK)
- Euro (EUR)
- Great British Pound (GBP)
- Hong Kong Dollar (HKD)
- Hungarian Forint (HUF)
- Japanese Yen (JPY)
- Kenyan Shilling (KES)
- Mexican Peso (MXN)
- New Zealand Dollar (NZD)
- Norwegian Krone (NOK)
- Polish Złoty (PLN)
- Romanian Leu (RON)
- Saudi Riyal (SAR)
- Singapore Dollar (SGD)
- South African Rand (ZAR)
- Swedish Krona (SEK)
- Swiss Franc (CHF)
- Turkish Lira (TRY)
- United Arab Emirate Dirham (AED)
- United States Dollar (USD)

How to get started

Here at Monex, we like to keep things quick and easy for our clients. That's why it usually only takes a few simple steps to open a Multi-Currency Account with us.

Step 1

Log in to your account on the Monex Pay platform

Step 2

Once signed in, navigate to the "Multi-Currency Account Solutions" tab from your dashboard

Step 3

Select "Open an account" in order to submit all of the required information for your application

Step 4

One of our FX specialists will get in touch within 48 hours to progress your application

Step 5

And that's it! You will now have full access to your new Multi-Currency Account

FAQs

Below are some commonly asked questions about our Multi-Currency Account offering

1.

Can I make same-currency payments?

Inbound and outbound payments in the same currency are available. Different charges apply for domestic and international payments.

2.

What currencies can I trade?

With a Multi-Currency Account, you can receive and send transfers in up to 23 currencies, including CAD, EUR, USD, and GBP, either in the same currency or with FX conversion. It also enables payments in up to 70 currencies across our full currency offering, including both major and exotic currencies, via our online platform, Monex Pay, available 24/7. View the full list of available currencies here.

3.

How are funds safeguarded by Monex Europa?

Monex Europa safeguards client funds in accordance with the segregation method authorised by the Bank of Spain, pursuant to the Spanish payments services regulatory framework. Safeguarded funds are held in segregated bank accounts separate from Monex Europa's own funds. Please note that these funds are not protected by any deposit guarantee scheme.

4.

Why choose us?

Monex has a dedicated team of Dealers who will support and assist with all your foreign exchange needs. A member of our team can discuss how best to make the most of your international payments today.

Contact us

To get started or learn more about opening a Multi-Currency Account, get in touch:

Monex Europa, S.L.U.
Plaza Pablo Ruiz Picasso 1
28020 Madrid, Spain

Support service: 08:30 - 17:30 (Mon-Fri)
Live chat available via 'Get Live Help'

Email: support@monexpay.eu
Tel: +34 919 032 288

For general enquiries

Email: enquiries.mesl@monexeurope.eu
Tel: +34 911 43 00 20

For dealing support call
+34 911 87 69 85

Visit our website
www.monexglobal.com

Download the Monex Pay app

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GET IT ON Google Play

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